

WELL-FILTER GLASSES AT LAJAMES.

"I wish I had bought mine there!"

11, Queen's Road, Central.

The Hongkong Telegraph.

FOUNDED 1861 貳拜禮 號六廿月式英港 1924. TUESDAY FEBRUARY 26. 三十式正

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NEW GOLF COURSE.

The Kowloon City Project.

GOVERNMENT APPROVES OF SCHEME.

It will be learned with very much gratification by the golfing community of Kowloon and of the Colony generally that the Government has given intimation of its approval of the suggestion that a new golf course be made at the back of Kowloon City to replace the King's Park course, now being transformed into a general recreation centre for various Clubs in Kowloon.

It will be remembered that in view of the Government's decision to do away with King's Park course, a meeting was held some time ago by representatives of the United Services Recreation Club, the Kowloon Bowling Green Club and the Kowloon Cricket Club as a result of which the Government was approached with a request for that land be granted for the formation of a new course near the ridge range. The prime movers of this movement had previously gone over the ground and had found that there was ample room for a nine-hole course and that the land lent itself very admirably to the making of a really good course, the longest hole of which would be over 500 yards in length. At the joint meeting mentioned above, it was decided to make representations to the Government that if the land were granted, an entirely new Golf Club would be formed.

We learn to-day, that the Government has intimated its approval of the scheme, and that a meeting of the Committee will be called in the near future to discuss details. In all probability a public meeting will be called later for the purpose of forming the new Club.

Inasmuch as the King's Park course will not be usable in a few weeks, owing to the fact that the work of preparing the ground for that land be granted for the formation of a new course near the ridge range. The prime movers of this movement had previously gone over the ground and had found that there was ample room for a nine-hole course and that the land lent itself very admirably to the making of a really good course, the longest hole of which would be over 500 yards in length. At the joint meeting mentioned above, it was decided to make representations to the Government that if the land were granted, an entirely new Golf Club would be formed.

AFTER LINCHENG.

QUESTIONS IN THE COMMONS.

CHINESE GOVERNMENT'S DECLARATION.

(Reuter's Service.)

London, February 25. In the House of Commons, replying to questions, Mr. Ramsay MacDonald said the Chinese Government had assured the foreign representatives at Peking that they regarded the whole matter of railway policing and protection as an urgent problem of China's internal administration, and were fully conscious of their responsibility for a practical solution.

It was understood they had already taken steps to reorganise the railway police force.

STRIKE BOONERANG.

WAREHOUSEMEN LOSE EMPLOYMENT.

London, February 25. The N.U.R. men at Hull struck to-day owing to the dismissal of hundreds of checkers employed in the docks railway warehouses. The strikers opine that this is a reprisal for the recent strike, but the officials say that owing to the dock strike it is impossible to keep the full number of men usually employed in the goods depot. Hitherto the engine-drivers have not joined in the strike.

A Satisfactory Termination.

London, February 25. The dockers' delegate to the conference has decided to endorse the settlement and call off the strike. Work will be resumed at all ports to-morrow morning.

IMPERIAL CONFERENCE CASE.

FOR DISCUSSION IN PARLIAMENT.

London, February 25. In the House of Commons at question time Mr. Thomas stated that after careful consideration the Government had decided, particularly as the Imperial Economic Conference itself was not unanimous on the subject, that the standing economic committee with general terms of reference would not assist in the co-operation of the governments. Therefore the Government was unable to support the adoption of the Imperial Conference's recommendation. Pressed on the subject Mr. Thomas said the Governments of the Dominions had not been consulted. There had been no time to get into touch with anybody on the matter. He added that the matter would come before the House.

QUAKE CLAIMS. HELP FOR SMALL INSURANCE COMPANIES.

Tokyo, Feb. 25.—While the larger Tokyo companies are prepared to pay ten per cent. sympathy insurance claims, the Government to-day decided to assist the weaker Companies to pay the same percentage to the extent of 80,000,000 yen, which will be loaned at four per cent. redeemable in 50 years. Small policy-holders will be preferentially treated. The decision is being submitted to the Privy Council, after which an Imperial Ordinance will be introduced.

RUBBER RESTRICTION TO CONTINUE.

London, February 25. In the House of Commons, replying to a question suggesting the abandonment of the rubber export restriction policy in British Malaya, in view of the increasing supply of rubber from the Dutch East Indies, and the diminishing output from Malaya, Mr. Thomas said he did not contemplate any reversal of his predecessor's policy in this matter. He was not aware of any substantial body of opinion either at home or in Malaya advocating a repeal of the ordinances in question.—Reuter.

HOUSING SHORTAGE.

The Government's Remedy.

LEASE SCHEME EXPLAINED.

It will be remembered that in the Legislative Council last year, during a debate on the housing question generally, mention was made of a scheme for the leasing of land by which the Government hoped to induce investors to build houses which could be let at moderate rentals. That scheme has since developed, very many applications for land have been made under it and it has come to be known as the 40 years' lease scheme. In view of the fact that some misunderstanding exists regarding the details of the scheme, the Government called a public meeting, which was held in the Sanitary Board Room, this morning, for the purpose of explaining the whole matter.

Mr. A. G. M. Fletcher, the Assistant Colonial Secretary, presided, and among the large number also present were the Hon. Mr. H. Creasy, the Hon. Chow Shou-son, the Hon. Mr. R. H. Kotewall, Mr. H. T. Jackson, Mr. H. K. Holmes, Mr. L. G. Bird, Mr. J. M. Alves, Mr. C. E. H. Beavis, Mr. J. Noronha, Mr. G. P. Lamert, etc.

In addressing the meeting, Mr. Fletcher stated that no public announcement of the scheme had been made beyond the brief reference in the Council. In view of some misunderstandings he had invited them to discuss the matter publicly. The Government was putting before them a plain business proposition designed to increase the housing accommodation of the Colony and to ensure the tenant a moderate rent. The scheme included the provision of domestic habitations of every kind, particularly Chinese tenement houses for the poorer working classes and houses of European type, flats and small houses for those of moderate means. The Government could hardly build houses at the public expense and let them out at an uneconomic rent in competition with the private landlords but it could give land which belonged to the community for the benefit of the community, subject to adequate safeguards, to the lessee of such land did not get special benefits, denied to the lessee of land acquired at public auction. In the normal course of things, an investor under the scheme would get eight per cent. on his money and he would get his capital back intact. After 40 years his property would revert to the Government, but if the prosperity and expansion of the Colony continued he would have opportunity of getting a very substantial bonus as an additional reward for his enterprise.

Mr. Fletcher proceeded to put a hypothetical case illustrating the details of the Government's proposal, for which we have no space to-day. He pointed out that tenants could not be charged more than a fixed rent, and added that the scheme was devised to take the place of such schemes as the Rents Ordinance or a Fair Rents Board, which he submitted were uneconomical methods of solving the housing problem. There had been a very large response to the scheme and it had been approved by prospective investors and tenants. Some had even said that the terms were too generous. The scheme was open to all, and he hoped those who went into it would receive adequate reward for their enterprise.

In explaining the details of the draft agreements and leases, Mr. Fletcher acknowledged the great assistance he had received from Mr. J. M. Noronha. He thought the scheme was an entirely original method of solving the housing problem and he recognised it was far from perfect and he would welcome advice or criticism.

Several questions were then asked, and several suggested alterations put forward. Mr. Fletcher either explained or accepted them according to their merit.

At the conclusion of what proved to be a long debate, the

PIRACY TRIAL.

Sessions Case Ends.

LIFE SENTENCES PASSED.

The sitting of the February Criminal Sessions was resumed this morning before Mr. Justice Gompertz, at the Supreme Court, with the jury empanelled yesterday again doing duty. Further evidence of arrest and search was taken in the Ka Ngo piracy case.

Chief Boarding Officer Charles J. Thompson was called by the Attorney General to prove that in the matter of distance the pirates could have reached Hongkong in four hours by junk from the point where they landed.

In reply to a question by the foreman of the jury, the co-swain, recalled, stated that he returned to Amoy instead of proceeding to Hongkong because his passengers were from there, and the Ka Ngo's owner also lived there.

Inspector Pincoff gave evidence of identifications of all the suspects. Lau Chi Sang having been picked out from 16 others by no less than seven passengers and members of the crew.

This concluded the case for the Crown.

PRISONERS' STORIES.

Wong Yi Mui, the woman, in defence stated that much of the unidentified jewellery taken from 216 Canton Road was her own property, while the currency was her husband's. She was a salt merchant. The rings, she declared, were bought by her by a travelling trader for sale.

Cheung Ki, the alleged pirate chief, claimed to be an import and export merchant, and denied owning the more valuable articles found in his cubicle, which, he said, had been left there by a travelling trader.

Lau Chi Sang, who claimed to have been a seaman for many years, said the watch found upon him had been purchased in Liverpool for £140. The bank notes were the proceeds of a sale 600 piculs of salt. He had just returned from up country and on arriving at Hongkong met Cheung Ki. He was arrested immediately.

Ng Tai said he came to Hongkong on December 3rd, and fell sick on the 6th. The small sum of money found in the trunk was his sole possession.

Chan Leung Chuen stated that he was in business at Swatow and had never been in Hongkong before. He had practically nothing and was intending to reach Pakhoi on board the Hanoi when he was arrested. No property was found on him and he had never seen the other prisoners before. He swore his innocence before Heaven and stated that in the event of his being found guilty he would prefer to go to gaol.

As witness on his behalf he called a fellow countryman, who gave evidence as to Chan Leung Chuen's previous standing in Swatow.

No other witnesses were called for the defence.

THE VERDICT.

The jury were absent for five minutes, after which they brought in a verdict of guilty against the woman on charges of possession of property stolen abroad and possession of arms. They also found all the others guilty on all counts, including participation in the piracy.

His Lordship sentenced the woman to six months' imprisonment on each count, to run consecutively, and the others to hard labour for life, as well as twenty each with the birch.

Hon. Mr. Kotewall proposed a hearty vote of thanks to Mr. Fletcher, saying that he thought the scheme would be of great benefit to the community.

Mr. J. M. Alves seconded, saying he knew what an enormous amount of work Mr. Fletcher had done. He had given them that scheme which he was sure would be of the greatest benefit to the Colony—a scheme for which the Colony would ever be grateful.—(Applause.)

The meeting then closed.

CEMENT CAPITAL.

Increase Confirmed.

POSTPONEMENT WANTED.

In accordance with the requisition made by certain shareholders in the Green Island Cement Company, Ltd., and following the extraordinary general meeting on February 7th, at which resolutions in favour of increasing the Company's capital led to the resignation of several directors, there was a meeting of shareholders of the Company in the offices of Messrs. Shewan, Tomes and Co. this morning for the purpose of confirming the proceedings at that meeting and formally adopting the aforesaid resolutions.

Mr. R. G. Shewan presided, and there were also present Messrs. Li Tso-fong, C. F. Mendham and C. A. Da Rosa (directors), Mr. Allan Keith (secretary), and the following shareholders:—Messrs. J. M. Alves, M. A. Razaek, W. J. Carroll, A. W. Da Rosa, F. M. L. Soares, Tse Tsan-tai, Tsang Fook, Tong Hok-king, H. Ruttonjee, R. E. Desai, A. A. Cordeiro, J. P. Braga, O. Kitchell, W. Logan, B. Basto, V. Curraem, Poon I-chou, M. A. Figueiredo, D. J. P. Lopes, H. N. Da Silva, L. Tobias, E. J. Figueiredo, W. J. Hawker, A. A. Alves, O. el Arcull, Lee Ping-see, Lau Mok-in and Woo Fong.

The secretary having read the notice convening the meeting and the minutes of the previous extraordinary meeting, Mr. Shewan proposed the confirmation of the report of the proceedings at the last meeting.

Mr. W. J. Carroll said he would suggest that the call on the new shares be not made until some time after the March settlement. Personally, he was against the increase of capital, but did not intend to oppose it, as the majority of shareholders were in favour of it. He thought, however, that it would be most inconvenient to make the call now, and it should be put off until after the March settlement, which was sure to be a very heavy one. He had spoken to a number of people who all agreed with this suggestion. The Company certainly did not need the money just at present and the call could be made even two or three months later.

The Chairman replied that he was very sorry, but the meeting had been called for a specific purpose, and no amendment to the resolutions could be made or accepted. The meeting had either to confirm or reject the resolutions before it.

The chairman thereupon again proposed the confirmation of the report of the last meeting's proceedings, and this was seconded by Mr. W. Logan, and passed, with two dissentients.

Mr. Shewan also proposed the three resolutions before the meeting as extraordinary resolutions, as follows:—The first one increasing the authorised capital of the Company from £3,000,000 to £6,000,000 by the creation of 400,000 additional shares of the nominal value of £7.50 each; the second providing for the offering of these new shares to the members of the Company in the proportion of one new share for every old share held, £1 to be paid on acceptance, and the balance on calls from time to time; and the third making the necessary alterations in the articles of association.

These were seconded respectively by Mr. L. Tobias, Mr. E. J. Figueiredo, and Mr. M. A. Razaek, and passed unanimously. The meeting then concluded.

ANOTHER PEACE PROJECT.

Premier's Note to France.

Paris, February 25. It is stated on very reliable authority that Mr. Ramsay MacDonald, desiring to co-operate with France, has communicated to France his views regarding the necessity of the resumption of the inter Allied military control of Germany, and suggested conditions in that connection. His note will be considered at the Ambassadors' Conference.—Reuter.

CHINESE DERBY SWEEP.

Last Year's Missing Ticket Found.

LABEL ACTION PENDING.

Ticket No. 03066 in the Chinese Club Hongkong Derby Sweep of last year has been found, and a very interesting situation arises in consequence.

It will be remembered that, in June last, arbitration proceedings took place between Mr. Chik Soong Ling of Shanghai, as plaintiff, and Mrs. Violet Chan of Hongkong, as defendant, as to the rightful ownership of the ticket. Mr. Chik Soong Ling alleged that on the day of the race Mr. Sidney Ng Quinn obtained the ticket from him in Shanghai under a pretext. On the other hand, Mrs. Violet Chan, and a number of witnesses, declared that Mrs. Chan bought the ticket at a party in Arbuthnot Road on a certain evening some weeks before the race, when tickets in immediate sequence were also bought (and produced). The Arbuthnot Road household moved to a furnished flat in Robinson Road a few days before the Race Week; the ticket could not be found on the day of the race and it was assumed that it was lost in the "move."

The house in Arbuthnot Road has now been reconstructed, and a few days ago the household relinquished the accommodation they had been sharing with friends and removed to their new house on the old site. For lack of room in the flat, many personal effects, smaller articles of furniture, curios, etc., were stored in boxes and piled into one of the rooms of the flat, where they have remained undisturbed since they were placed there a year ago.

In unpacking these boxes a few days ago, the ticket was found, torn in pieces, with a quantity of other torn and crumpled papers which had been used for packing curios. It is supposed that one of the Chinese servants of the household, in need of more material to make the curios secure, crammed into the box the handiest collection of papers and could find and Ticket No. 03066 was amongst them.

In their award, the Arbitrators stated that they "accepted substantially" the evidence of

Mr. Chik Soong Ling and his witnesses, and "entirely rejected" statements made on behalf of Mrs. Chan. As to the party at Arbuthnot Road, the Arbitrators (without stating the ground on which they based their finding) stated:—"We find that a party such as described by the evidence given by and on behalf of the defendant did take place, but we are unable to accept the evidence given as to the sale and purchase (as that party) of tickets Nos. 03066 to 03070. We reject such evidence as being untrue."

Immediately on the discovery of the ticket, a claim was made, on behalf of Mrs. Chan, for payment of the \$50,000 odd, the amount of the first prize. This has been paid to Mr. Chik Soong Ling in the interval—the rule as to production of the ticket having been waived—but in July last, when it was announced that the Chinese Club intended to hand over the prize, representations were made by Mrs. Chan's solicitors (Messrs. Geo. K. Hall Brutton and Co.) pointing out that, if the award were mistaken and Mrs. Chan's case proved to be well founded, by the discovery at any time of the ticket, the Club would find itself in a difficult position and would do well to secure itself by some form of indemnity. At a general meeting of the members of the Chinese Club, an account of which appeared in the *South China Morning Post* of the 24th July, 1923, it was resolved, among other resolutions, that a guarantee, approved by the Club's Committee, was to guarantee the recipient (Mr. Chik Soong Ling). Funds, "therefore," are available.

It is understood that proceedings for libel against the plaintiff in the Arbitration, which were announced at that time, will now be resumed; also that the Chinese Club will be called upon to reinstate Mr. Sidney Ng Quinn who, some months ago, was expelled from membership of the Club, following upon the finding of the Arbitrators.

FOOTBALL COMPETITION.

FIFTEEN DIVIDE PRIZE.

Last week we offered a prize of \$100 for the correct goal-scores in at least three of four matches mentioned on our Football Competition coupon. One of the matches was, however, not played. In view of the fact that no competitor sent in correct answers for all three matches played, we have decided to award the prize to those forwarding two correct results. There were fifteen such competitors, these being—

- E. W. Raikton, 9, Knutsford Terrace.
- T. L. Knight, American Express Company.
- Henry Kew, 8, Castle Terrace.
- J. Greiff, 5, Blue Buildings.
- B. Victor, 12, Morrison Gap Road.
- E. Botelho, Hongkong & Shanghai Bank.
- T. Silva, 9, Austin Avenue.
- A. Morales, 7, Blue Buildings.
- L. J. Castilho, Jardine, Matheson & Co.
- R. A. Razaek, 10, Ice House Street.
- S. A. R. Barr, 53, Jardine's Bazaar.
- Wallace Wong, Soldiers' & Sailors' Home.
- Quintin Fung, 4, West End Terrace.

BOXING CHALLENGE.

S.P.O. CARTLIDGE ACCEPTS.

Boxing enthusiasts will be interested to learn that Stoker Petty Officer Jim Cartledge has notified the *Telegraph* that he is willing to accept the challenge of A. B. Moore, mentioned in our issue of yesterday.

He also advises us that he would be willing to tackle C. P. O. Callaghan (the present holder of the heavyweight belt) at catch-weights.

MR. WOODROW WILSON'S WILL.

Washington, February 25. Ex-president Wilson's will has been filed. His estate is expected to yield 225 thousand dollars. Everything goes to his widow except an annuity of \$2,500 to his daughter while she is unmarried.—Reuter's American Service.

TO-DAY.

Closing Exchange 2 1/2 3.15/16.
Barometer 30.06
Temperature 72 p.m. 62
Humidity 72 p.m. 75
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EARLIER TELEGRAMS.

TRADEMARKS AND TEA.

London, Feb. 25.

Doctor Chapple has been elected Vice-Chairman of the China group.

The Manchester Guardian hears that the dispute with regard to trade-marks is in a fair way toward settlement.

The question of a preference against China tea will come up in the budget discussions in the House of Commons. Although the amount involved is not very large, equality of admission, says the Guardian, is a point of pride with China, and if the policy of discriminating against China is abandoned, it would probably improve Chinese opinion toward British imports, which declined last year.—Reuter.

SELF-GOVERNMENT IN INDIA.

London, Feb. 25.

A most important statement on India will be made by Sir Sydney Olivier in the House of Lords on February 26th in view of the Swarajists demand for a round table conference, with the object of achieving immediate self-government. It is understood the Government is prepared to sanction an inquiry into working reforms, but in a form different from the round table conference. The Cabinet is not disposed to depart from the principles embodied in the Government of India Act.—Reuter.

STRIKERS RESUME.

Alexandria, Feb. 25.

The Filature strikers have resumed work. Five of the leaders have been taken back and the workers' lawyer has been recognised on the responsibility of the Government. The owners' repudiation of these men was the direct cause of the outbreak. The workers have evacuated the Egoon Cotton Seed and Cake factory, which was occupied by the police pending negotiations.—Reuter.

LAWN TENNIS.

New York, Feb. 25.

Both Spain and Rumania have challenged for the Davis Cup.—Reuter.
(Spain is an challenger, and Rumania has entered once before).

ENGLAND WINS RACQUETS CHAMPIONSHIP.

Boston, Feb. 25.

In the final for the squash racquets championship of America, the English player, Capt. Gerald Roberts defeated William Harry, the American, 19-13 14-18 15-10 15-11.—Reuter's American Service.

JAPAN'S THANKS.

LETTER FROM TOKYO.

The Colonial Secretary forwards for publication a copy of a letter from His Majesty's Charge d'Affaires at Tokyo, regarding the assistance rendered by the Colony on the occasion of the recent earthquake in Japan. It reads as follows:

British Embassy, Tokyo, 14 February, 1924.
To His Excellency Sir Reginald Stubbs, K.C.M.G.
Governor and Commander-in-Chief, Hongkong.

Sir,—I have the honour to transmit to Your Excellency at the request of the Imperial Japanese Government the text of a resolution passed by the Tokyo Prefectural Assembly on the 25th December last, expressing the "grateful thanks of the people of Tokyo, Prefecture for the deep sympathy and generous assistance extended by the Government and people of Hongkong on the occasion of the recent earthquake.—I have, etc. (Sd.) Michael Palaret, H. M. Charge d'Affaires.

Resolution.

"Whereas the people of Tokyo Prefecture are profoundly touched by a sense of gratitude for the deep sympathy and generous assistance extended to us by your countrymen on the occasion of the

ROULETTE RAID.

FORTY FOREIGNERS HAVE NAMES TAKEN.

(Our Own Correspondent.)

Shanghai, Feb. 25.
The Chinese authorities, who recently raided a roulette game in Szechuen Road, taking the names of upwards of forty foreigners, are submitting these to the authorities of the International Settlement, requesting that action should be taken in aiding the suppression of gaming.

THEATRE MANAGER MURDERED.

(Our Own Correspondent.)

Shanghai, Feb. 25.
J. J. Lion, Chinese, assistant manager of the Isis Theatre, was found murdered in an alleyway with a bullet through the brain. No motive for the crime has been discovered.

unprecedented earthquake and fire, it is resolved that expression shall hereby be respectfully given to their heartfelt thanks for these signal marks of friendship and goodwill.—Tokyo Prefectural Assembly.

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EMPRESS OF ASIA IN COLLISION.

BRITISH STEAMER KABINGA MUCH DAMAGED.

(Our Own Correspondent.)

Shanghai, Feb. 25.
It was learned to-day that the Empress of Asia, while coming up the river on Saturday afternoon from Woosung, collided with the steamer Kabinga, of the Ellerman

Bucknall Line. The Empress of Asia was swinging when the tide caught and threw her against the Kabinga.

The Kabinga's bridge was almost completely carried away, the wireless aerial torn down, some boats smashed and other damage to the superstructure.
The Asia lost two boats, and the deckwork was considerably damaged, but departed for Hongkong on schedule on Sunday afternoon.

MUNICIPAL ELECTIONS.

TEN CANDIDATES AT SHANGHAI.

(Our Own Correspondent.)

Shanghai, Feb. 25.
For the elections to the Shanghai Municipal Council, to be held on March 3rd and 4th, ten candidates, including three newcomers, have announced themselves.

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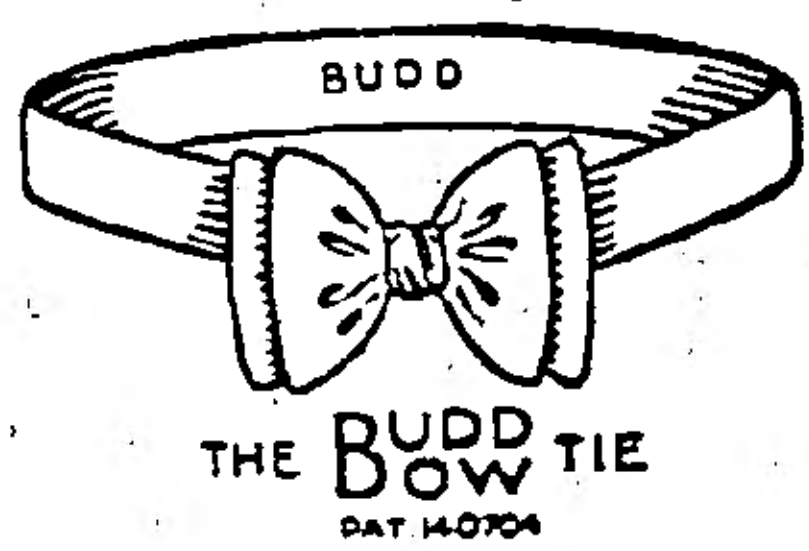
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THE BLACK FOREST.

Beautiful District of Legend.

The Union Church Literary and Social Guild re-opened their session at Tientsin recently with a lecture by the Rev. C. E. Darwent. Mr. Darwent is always guaranteed for a full house, and there was a large attendance of members to hear the lecturer in his own inimitable way speak of the beauties of the Black Forest. Mr. Darwent illustrated his remarks with a number of lantern slides giving particularly pleasing vistas of the famous district.

Caesar said that no one had ever come to the end of the great forest of Germany, the Hercynian, or *Silva Nigra*, even if he had journeyed sixty days, travelling quickly. The remains of that forest primeval are called the Black Forest. The maps exhibited had been so clear that no one present would have the slightest difficulty in getting there. Roughly, the forest occupied 1,200 square miles of the country inside a great isosceles triangle in the Grand Duchy of Baden and the Kingdom of Wurtemberg, with Heidelberg as its apex, and Constance at its Eastern foot and Basel at its Western. It was 100 miles long and forty to twenty miles broad. It was easily reached from England via Straßburg, or the Rhine route. In the mountainous and forest region held in the arms of the great Rhine there was, he made bold to say, as much that was purely beautiful, without being overpowering, as in any similar area in the world. There were passable mountains, there were the deepest, sweetest valleys, with the slopes dressed in the richest green; there were ravishing forest paths, where the foot trod on soft mosses and brown pine-needles, and the eye wandered through vistas of stately pine trunks, as through the columned aisles of a cathedral.

There were good roads, engineered with great skill winding through forest glades of such entrancing greenery, that the biggest fool of a scorching motorist would be compelled by the sheer force of the beauty of the scene to go dead slow, or get out and walk. The charm of the Black Forest was not in giant peaks; did they want to reach their necks is high climbing let them cross over the Rhine to Switzerland. "It was rather in the valleys that the great charm of the Black Forest was to be sought. In their romantic seclusion, in their wild and lonely grandeur, in their pastoral richness, the trout stream watered valleys of the Black Forest presented as beautiful and varied gems of nature as the world could show. It would be appreciated by those for whom the swelling contour of wooded hills and dales had an undying charm; by those to whom the untrodden forest meant a world of undiscovered wonders." That was so.

TRAVELLING ON FOOT.

Foot travel was the best. Such alluring peaks, such fairy vistas, such mossy nooks opened up on every side, that only foot travellers could visit. Let them start from Rastatt in the north, or Baden-Baden, or Freiburg on its western border, and cut into the forest anywhere they liked, they would find the great forest as different from a wood, in the sense of infinity that it conveyed, as the ocean is from a pond. They would find quaint towns, Bauernhöfe, or the chalet-like peasant house; they would find Kure or spas, with music and society; they would see peaks with mossy ruins crowning them, about all of which weird and beautiful legends were told; there were trout streams, lakes and waterfalls, what was there not that a sensible tourist could need?

The lecturer started in the north and worked southwards from the Murg Valley with its legend of Michel the wood-cutter and Wolf of Neu Ebersten, who leaped on his horse from his castle into the Murg and got away. The lecturer reached Baden-Baden. Let the tourist enjoy its countless walks and drives were open to him. One to the Felsen Meer, or Sea of Rocks about which there was a legend which he would give as a type of the atmosphere of romance clinging to every rock of the forest. Immo was a young noble whose parents were dead. He was given to hunting. Even on Sunday he hunted. The old family nurse used to beseech him to marry, and settle down, but he said uncivil things about the neighbouring barons' daughters whom the old nurse

FIBROUS PLASTER RE-DECORATION

FOR PRIVATE RESIDENCES, THEATRES, HOTELS AND OTHER PUBLIC BUILDINGS.

WE SHALL BE PLEASED TO SHOW OUR MODELLING STUDIO TO ARCHITECTS, BUILDERS, OR ANYONE INTERESTED IN DECORATIVE PLASTER WORK.

PLANS, DESIGNS AND ESTIMATES, SUBMITTED.

ARTS & CRAFTS, LTD.
SHANGHAI.

wanted him to marry and vowed that he never would tie himself to any woman born. One day he followed a remarkably beautiful white doe. The creature kept just ahead of him, and he was drawn on to the Felsen Meer, where a wonderful vision of a maid with golden hair appeared and rebuked him for hunting the doe, at the same time most ugly goblins pointed at him. Immo, of course, was absolutely carried away by her beauty. It was a total collapse of all his resolutions. He came again and again, and got thinner and thinner, but the lady never appeared again and he became a monk and died. Poor Immo! Baden-Baden had other stories.

STORY WITH A MORAL.

Castle Staufenberg, had the story of Peterman and the Lady of the Wood, the moral of which was "off with the old love before getting on with the new." The wonderful Hohenenthal, the valley of hell, was a paradise of beauty; its name came from the barons, who once made it a purgatory for travellers, but they had now been cleared out. There was a legend that when his fond widow had a recumbent effigy of her lord made for the village church, the stone figure of the deceased much respected "Highness" sat right up, bolt upright in his tomb, so uneasy was his conscience. What a good thing it was that recumbent figures had gone out of fashion, and so we could not be given away.

One of the most famous districts was the Hohgau, between Donaueschingen and Constance and Schaffhausen. In May, it was a joy. Let them imagine a small plain, covered with cherry and plum trees in blossom, lining all roads in the thrifty German fashion; west, rose the dark green heights of the forest; east, lay the silver sheen of the Lake of Constance; south was the mighty line of the snows and glaciers of the Alps rose-pink and white in the blue dome of sky while out of the plains rose mighty masses of basalt, 2,000 feet high, on the crest of each of which was perched, like an eagle's nest, on the topmost crag, the shattered remains of the stronghold of some robber baron of old. The isolated heights, now with their sides clothed in great forest trees, were steeped in romance. Hohenkrahnen, Hohenwieler, had weird stories about them. The district was so beautiful that when the lecturer sat under a trellised vine and saw the great Alps over the sea of spring blossom around him, he had to break his pledge; he drank sherbet mixed with the red wine of the district. Poppel, a tricky spirit, haunted this district; he tripped up farmers' wives on the way to market with eggs, took shoes off horses, but it was pure teasing, for he always repaired any damage he did.

The story of Poppel was that he was steward to a noble lady. One night he was entertaining an abbot, who was passing through and needed a bed. The abbot was fat with a sadly uncanonical fatness, and over his wine he made fun of Poppel who was extremely thin, and said he could push a thin fellow like Poppel through a keyhole. Poppel, like many other jokers, objected to having the laugh turned on him, so he ordered the fat abbot to be put in a deep, deep dungeon and kept there on bread and water till he could be put through a key-hole.

There was, as Caesar said, no end to the interest of the forest. Legends galore, like that of the trumpeter of Säckingen, were a delight to all imaginative people. Baden, Wilhelmsbad and other places with their Kure, Triburg, and about the neighbouring barons' daughters whom the old nurse



Protect your voice

To improve the voice and protect the throat from infection, pop an occasional Evans' Antiseptic Throat Pastille into your mouth.

A valuable combination of remedies, made to the formula of a specialist of the Liverpool Throat Hospital, Evans' Pastilles are antiseptic and soothing. Obtainable at all chemists.

Sole proprietors: Evans Sons, Lescher & Webb, Ltd., Liverpool and London, England.

EVANS' Pastilles
ANTISEPTIC THROAT
See the raised bar on every Evans' Pastille.



December 28th, 1923.
BOXING.

BIG FIGHT AT SINGAPORE. (Our Own Correspondent.)

Singapore, Feb. 25.
A thrilling fight was witnessed in the new stadium at Singapore in which Young Pelky, of Manila, defeated Silvino Jamito, the Lightweight Champion of the Orient, on points, the decision of three judges. There was much disagreement after the fight among the public, but undoubtedly Pelky was the chief aggressor. The fight went the full distance of twelve three-minute rounds. It was a gruelling business from start to finish—the finest fight ever seen here. A big purse and a special Stadium Belt were presented to the winner.

WHEN BABY IS CROSS AN SLEEPLESS

there is something wrong and the little one is taking the only means he has of telling it. Under such circumstances temptation to administer a sleeping draught, or opiate of some kind is often great, but don't do it unless expressly ordered by a competent doctor. Instead give Baby's Own Tablets, which are guaranteed to contain no opiates, they send the child to sleep simply because they remove the causes of his sleeplessness and make him feel good and comfortable.

Baby's Own Tablets

the Canadian children's remedy, promptly regulate the stomach and bowels, and digestion, banish constipation and colic, check diarrhoea, reduce fever, relieve colds and croup, allay teething pains, expel worms. Chemists sell them, or post free 60 cents per vial from Dr. Williams' Medicine Co., 60, Kingston Road, Shanghai.

pastures, the always "friendly" scenery, as Germans called it, made the Schwartzkopf and the P. and T. Hotel.

SYNCHRONOME ELECTRIC CLOCKS.

THE "SYNCHRONOME" System of Electrical Impulse Clocks

consists of

An Electrically-Driven Pendulum which operates any number of Dials. The Pendulum is combined with a simple switch so that both the time-telling and switching functions are performed automatically and in an ideally perfect manner. Each dial has only a "one-wheel" movement behind it, yet this simple mechanism secures uniform and accurate time-telling without winding up or any other attention. They are correct to within half a minute in six months. Let us quote you for complete installation.

SHEWAN TOMES & CO.
Sole Agents.
Tel. 781.



YOU WILL SAVE MONEY

if you buy from

SHIU YUEN CHEUNG

Everything we offer for sale is made in our Canton factory, from the raw material into finished articles.

Old Post Office Building, Queen's Road Central Telephone C. 212.

HONGKONG HARDWARE CO.

"TAI LEE CHAN."

ESTD. 1884

METAL GOODS and HARDWARE.

Tel. No. C.1993. 119 Jervois Street.

JAPAN COAL

AND

GENERAL IMPORTS AND EXPORTS

AGENTS, FOR—

THE MITSUBISHI MARINE & FIRE INSURANCE CO.
THE OSAKA MARINE & FIRE INSURANCE CO.

MITSUBI SHISHOJI KAISHA

(MITSUBISHI TRADING CO., LTD.)

HEAD OFFICE—TOKYO

NO. 14, PEDDER ST., HONGKONG.

NEW English Columbia Records

DAME CLARA BUTT.

7270 — THERE'S A LAND.

DORA LABBETTE.

D 1466 { A BROWN BIRD SINGING.
FOLD YOUR WHITE WINGS, DEAR ANGELS.

EDGAR COYLE AND TRIO.

3 132 { SEE AMID THE WINTER'S SNOW.
WHEN I VI-W THE MOTHER.

DORA LABBETTE & HUBERT EISEDELL.

D 1454 { LILAC TIME — THE FLOWER.
LILAC TIME — THE GOLDEN SONG.

AT

ANDERSON'S

E. HING & CO.

SHIPBUILDING MATERIALS, SHIPCHANDLERS & HARDWARE MERCHANTS.

PHONE CENTRAL No. 1116. 25, WING MOO ST. Central.

NEW ADVERTISEMENTS.

PREPAID
ADVERTISEMENTS

25 WORDS—
{ \$1.00 for 3 insertions }
{ \$1.50 if not prepaid }

State if Box No. is required

WANTED.

WANTED.—CLERKS.
Salesmen and Compro-
dore. Only experienced persons
should apply P. O. Box No. 669.

WANTED.—A young man
wants a position as
interpreter or office assistant.
Has good Chinese knowledge
of commerce. Will undertake
any enterprise. Apply Mr. O.
Youn, 3rd floor 89 Nan-Chang
Street, Shum Shui Po.

TO BE LET.

TO LET FOR 6 MONTHS.—
Peak residence—233 "The
Falls" unfurnished, with garden
and swimming tank. Possession
1st April, 1924. Apply SANG
KEE, New Bank Building.

TO LET.—April 1924, to Jan-
uary 1925, on lower levels,
Central locality, eight-roomed
HOUSE, fully furnished, tennis
court, etc. Apply Linstead &
Davis, Alexandra Buildings.

TO LET.—From March 1st,
1924, for 6 months, "The
Neuk," 255, The Peak: six-roomed
bungalow with garden and
tennis court, partly furnished.
For further particulars, please
apply to the Agents, Sang Kee,
New Bank Building, 2nd floor.

TO LET.—New and Airy
Office Rooms on Ground
and First Floors 5, Duddell
Street. Can be used as Bank
or Commercial Offices. Rent
Moderate. Apply: Room 10,
First Floor.

TO LET.—Furnished, For
term to be agreed, "Cam-
donagh," 409, Seven Road, Peak.
Newly built. Furnished through-
out by Lane, Crawford Ltd.
Plush sanitation. Facing N. E.
and S. F. C. Jenkin, barrister, Prince's
Building.

FOR SALE.

SWIFT MOTOR CAR for sale
15.9 h.p. five-seater, two
spare wheels, good running or-
der, tyres in excellent condition. Will
sell \$1,000 or near offer. Apply
Box No. 1073 c.o. "Hongkong
Telegraph."

HONGKONG HORTICULTURAL
SOCIETY.

ENTRIES for the Annual Show
to be held on the Volunteer
Parade Ground on Thursday, 6th
March, close at 1 p.m. to-morrow
(Wednesday) 27th February.
E. B. C. HORNELL,
Hon. Secretary.

WM. POWELL, LTD.

NEW ISSUE, 1924.

NOTICE is hereby given that
the TRANSFER BOOKS
of the above Company will be
CLOSED from Monday, 3rd
March until Monday, 10th
March, 1924, both days inclusive.
By Order of the Board,
A. A. MORTIMORE,
Secretary.
Hongkong, 23rd February, 1924.

NOTICE.

AN examination will be held
shortly for the post of Boy
Writer in H. M. Naval Yard,
commencing pay \$35 a month.
Candidates must be over 15
and under 19 years of age on 1st
March 1924 and applications to
complete should be in candidates'
own handwriting and should
reach the Civil Secretary, H. M.
Naval Yard, not later than the
8th March.

Subjects of examination,
Arithmetic (including totals),
Dictation and Handwriting.
S. COLLETT,
Civil Secretary,
H. M. NAVAL YARD,
Hongkong, 23rd February 1924.

C. E. WARREN & CO., LTD

Sanitary Engineers,
Monumentalists, etc.
Offices &
Godowns. 98A, Wanchai Road,
Hongkong.
Tel. No. 269

All kinds of Builders Requisites in Stock.
Soil & Vent Pipes, Rainwater Pipes.

Floor & Wall Tiles Baths, Basins, bath
Room Fittings, Water Heaters for Gas
Oil or Coal Fuel. Also, a Few Chip
Heaters.

Open & Closed Grates-Cooking Ranges.
ESTIMATES FREE FOR ALL SANITARY
INSTALLATIONS — HOT WATER
SYSTEMS, Etc.

General Repairs Promptly Attended to
Specialists in Monumental Work-Cut in
Italian Marble or Hongkong Granite.

Just Received a Shipment of Italian
Marble Floor Tiles—Prices on Applica-
tion.

A Large stock of Artificial Wreaths in
all Sizes.

WHEN
BROADCASTING
RESUMES,

You will be sorry to miss any part
of the good things that will be go-
ing through the air.
We would specially draw your
attention to

THREE
RADIO
ITEMS

New in stock in Hongkong of which
we are sure you will approve.

R.C.1. The Monodyne one-tube
set with single control, dry-cell
tube. Remarkable distance powers,
comes to you absolutely complete \$ 67.50

R.C.4. Our four-tube de luxe
receiver which laughs at 1500-mile
reception-work, complete with loud
speaker and all accessories \$350.00

PATHE LOUD-SPEAKER—
The only loud-speaker which
brings in the music and voice with-
out distortion. No extra battery
Required. \$ 48.50

RADIO COMMUNICATION CO.
(ORIENT) LIMITED.

P. O. Box 306.
Telegrams: "Broadcast" Hongkong.

THE HONGKONG ELECTRIC
CO., LTD.

NOTICE is hereby given that
the Thirty-fifth Ordinary
General Meeting will be held at
the Company's Offices, St. George
Building, on Monday, 3rd March
1924, at 11 a.m. for the purpose
of presenting the Report of the
Directors together with a State-
ment of Accounts to 31st
December 1923, and electing
Directors and Auditor.

The Transfer Books of the
Company will be closed from
23rd February to 3rd March 1924,
both days inclusive.

By order of the Board of
Directors,
GIBB, LIVINGSTON
& CO. LTD.
Agents.

Hongkong, 13th. Feb. 1924.

UNION WATERBOAT COMPANY
LIMITED.

NOTICE TO SHAREHOLDERS

THE Nineteenth Annual
General Meeting of Share-
holders will be held in the Offices
of Messrs. Dodwell & Co., Ltd.
on Thursday the 6th. March 1924
at 11 a.m. for the purpose of
receiving the report of the
General Managers together with a
statement of accounts to 31st
December 1923.

The Transfer Books of the
Company will be closed from the
22nd February to 6th March 1924
both days inclusive.
DODWELL & CO., LTD.
General Managers.

GREEN ISLAND CEMENT
CO., LTD.

THE THIRTY FIFTY
ORDINARY ANNUAL
MEETING OF THE SHARE-
HOLDERS in the Company will
be held at the Offices of the
Company, St. George's Buildings,
Chater Road, Victoria, Hongkong,
on Tuesday the 4th March 1924,
at 11 o'clock in the forenoon for
the purpose of receiving a State-
ment of Account and Report of
the Directors for the year ending
31st December, 1923, and declar-
ing a dividend.

The TRANSFER BOOKS of
the Company will be closed from
Tuesday the 19th February 1924
until Tuesday, the 4th day of
March, 1924, both days inclusive.
By order of the Board of
Directors,
SHEWAN TOMES & CO.,
General Managers.

Hongkong 11th. Feb. 1924.

AMUSEMENTS

THEATRE ROYAL
HONGKONG.

Under the patronage and
presence of H. E. the Governor
and Lady Stubbs.

GRAND
ORCHESTRAL
CONCERT.

The full Band of the 1st East
Surrey Regiment (30 performers)
in a choice selection of light
classical compositions.

Also: Professor Gonzalez:
Mr. E. G. d'Aquino.

MARCH 13th. 9.15 p.m.

Booking Anderson
Music Co., Ltd.

\$3, \$2, & \$1.

THEATRE ROYAL
Hongkong.

TO-NIGHT TO-NIGHT
at 9.15

R. B. Salisbury
in conjunction with
Theatrical Enterprises
presents
R. B. Salisbury's Co.
THE QUANTS

TO-NIGHT
at 9.15

"THE BEGGAR'S OPLRA"

TO-MORROW, February 27th,
at 9.15

THE QUANTS'

"Wanted A Smile"

Thursday, February 28th, at 9.15

EXCERPTS FROM
"POLLY" and
"WANTED A SMILE"

Friday, and Saturday,
February 29th and March 1st,
at 9.15

SECOND EDITION OF
"THE NINE O'CLOCK
REVUE"

SPECIAL MATINEE.
Saturday, March 1st, at 4.30 p.m.

"THE BEGGAR'S OPERA"

Monday, March 3rd at 9.15

THE QUANTS

"UNDERGROUND TO ANYWHERE"

Tuesday, March 4th at 9.15

FAREWELL PERFORMANCE

Prices \$4, \$2, & \$1. Booking at Montrose's

1st PUBLIC RECITAL.

MASTER EMIL DANENBERG.
(Age 6 1/2 years)

Assisted by Mrs. D. R. Brown
and Professor Danenberg.

St. ANDREW'S HALL
(CITY HALL)

March 11th. 5.30 p.m.

Under the patronage of
Lady Stubbs.

Tickets Anderson Music Co., Ltd.

\$2, \$1.

LEAP YEAR BALL.

AT THE CITY HALL.

A Fancy Dress Ball will be
held on Leap Year Night,
Friday, February, 29th, at 9.30
p.m. in aid of the Society for
the Prevention of Cruelty to
Animals.

Tickets: \$4.00 each, including
refreshments.

Fine \$1.00 for non-fancy dress.

Tickets available from—
Anderson Music Co.,
Hongkong Hotel,
Peak Club,
Helena May Institute.

Lammert Bros.

PUBLIC AUCTION.

THE Undersigned have receiv-
ed instructions to sell by
Public Auction on
Friday, the 29th. Feb. 1924,
commencing at 3 p.m.
at their Sales Room, Duddell
Street.

The Steam-Ship "Sun Tak"
Length 250 feet
Breadth 33 feet
Depth 24 feet
Registered Tonnage 1580 Tons
Net Tonnage 1150 Tons
Terms:—20% of Purchase
money on fall of Hammer
LAMMERT BROS.,
Auctioneers.

FEET A MASS OF SORES.

SKIN DISEASE CAUSED BY IN-
SECT PESTS, CURED BY
ZAM-BUK.

Smarting eruptions and painful
itchy spots caused by mosquitos
and other insect pests, are a con-
stant source of danger and
annoyance in our climate, for
eczema and other dreadful forms
of skin disease arise in this way.
Prompt use of Zam-Buk ends all
such skin trouble in its early
stages. It soothes away pain and
inflammation, kills the poisonous
germs, cleanses the whole tissue
and grows healthy new skin.

Whilst engaged on surveying
duty in the French Congo, writes
Mr. Henry Rudland, of Green
Print, Seven Oaks, Natal "I was
bitten on the feet by mosquitos.
Festering and inflammation
developed, and soon my feet were
a mass of painful discharging
disease known out there as
"Craw-Craw."

"I could wear neither boots
nor shoes for many weeks, nor
could I rest day or night for the
intense itching irritation.
Nothing brought ease until I was
able to obtain a supply of Zam-
Buk. This balm was wonderfully
cooling and soothing and it
allayed the fiery itching pain and
soon stopped all discharge.
Further dressings of Zam-Buk
caused all soreness and inflam-
mation to vanish and the disease
was quickly and completely
defeated."

Sakar Lal Moti Lal, writing
from Navh Dewan Dhrol,
Kathiawar, says: "I and my
children were afflicted with itch.
The disease with its incessant
irritation was most distressing.
It defied all attempts to remove
it until friends told me about
Zam-Buk."

It only needed persistent
application of this pure and
soothing balm Zam-Buk to cure
us all. I also find Zam-Buk a
valuable remedy for the cure of
boils, and other troublesome
eruptions and sores."

Zam-Buk is the purest and
most remarkable healing sub-
stance the world has ever known.
It is made from rare herbal
extracts and guaranteed free
from all animal fats obtainable
chemist a dispensary every-
where. Direct from agents—
Messrs. Wakefield & Co.,
(China) Ltd., 60, Kiangse Road,
Shanghai.

HONGKONG TRAMWAYS LTD.

(Incorporated in Hongkong.)

NOTICE IS HEREBY GIVEN
that the Ordinary Yearly
General Meeting of the Hong-
kong Tramways Limited will be
held at the Offices of Messrs.
Jardine, Matheson and Company
Limited, on Wednesday, the 27th
day of February, 1924, at 12
o'clock noon, to transact the
ordinary business of the Com-
pany.

By Order of the Board,
W. E. ROBERTS,
Secretary.

Hongkong, 12th. February, 1924.

NOTICE.

THERE will be a MUSICAL
at the HELENA MAY IN-
STITUTE on THURSDAY, Feb.,
28th, at 5.30 p.m. Tea will be
served from 4.30 p.m. Tables
should be booked in advance.
Tickets, to be obtained from the
Secretary, 50 cents each.

FORTHCOMING AUCTION SALES.

Lammert Bros.

PUBLIC AUCTION.

THE Undersigned have receiv-
ed instructions to sell by Public
Auction on

Thursday the 28th Feb., 1924,
commencing at 11 a.m.
at No. 6 Duddell Street, the
premises of the China Specie
Bank (in Liquidation)
A Quantity of Valuable Office
Furniture

Comprising—
Teak desks, Filing Cabinet,
Chairs, tables, typewriting tables,
Copying press, clocks, large
mirrors, etc., etc.
Rex Visible and Underwood
typewriters, Monroe adding
machine and Burroughs' Re-
gistering machine, Electric fit-
tings, inverted ceiling lights,
etc., etc.

also
One Safe by Philip & Sons
One Safe by James Black
One Steel Cabinet File
One John Tann's Patent str 15
room door

and
One Fine Teak Counter with
Brass Rails and Teak and glass
partitions.

Catalogues will be issued
On view from Tuesday the
26th. February 1924

Terms:—Cash on delivery.
LAMMERT BROS.,
Auctioneers.

THE Undersigned have receiv-
ed instructions to sell by
Public Auction on

Tuesday, the 4th. March, 1924,
commencing at 2.30 p.m.
at No. 4 Broadwood Road

A Quantity of Valuable House-
hold Furniture

comprising—

Chesterfield couch and chairs,
teak dining table and chairs, teak
silver cabinet with glass shelves,
teak sideboard with bevelled
mirror, dinner waggon, silver
plated standard lamp, brass fen-
der, bronzes, china vases, pictures,
ornaments, marble clocks, cur-
tains, carpets, rugs, etc., etc.
Single and double iron and
brass bedsteads with spiral
springs, single and double teak
wardrobes with glass doors, cam-
phorwood wardrobe, teak dress-
ing table, wash stand, toilet set,
screen, overmantel, chest of
drawers, book cases, etc., etc.
Lawn mower, garden pump,
plants in pots and garden tools

also
Several pieces of blackwood
invalid table, White Frost re-
frigerator, barometers and com-
bination safe

and
One piano by Brinsmead and
Son, London.
One Victrola VVIX and several
records.

(Most of the above furniture
made by Powell & Co.)

Catalogue with issued
On View on Monday the 3rd.
March 1924.

Terms:—Cash on Delivery
LAMMERT BROS.,
Auctioneers.

By Order of the Mortgagees,
Particulars and Conditions
of Sale

Valuable Leasehold Property

Known as

128 Wing Lok Street, Victoria

situate on

Section L of Marine Lot 225

to be Sold by

PUBLIC AUCTION.

on FRIDAY,
7th day of March 1924
at 3 o'clock p.m.

by
Messrs. LAMMERT BROS.,
Auctioneers,
at their Sales Room, Duddell
Street

PARTICULARS.

The Property is situate upon
Section L of Marine Lot No. 225.
The Premises cover an area of
1,078 sq. ft. or thereabouts and
are held for a term of 999 years
and are held for a term of 999 years
from the 28th day of December
1871. The Crown Rent payable
in respect of the premises is
\$30.34 per annum.

For further particulars and
condition of Sale apply to—
Messrs. JOHNSON, STOKES
& MASTER,
Solicitors,
Prince's Building,
Ice House Street,
or to—
Messrs. LAMMERT BROS.,
Auctioneers,
Duddell Street.

HUGHES & HOUGH

IMPORTERS, EXPORTERS AND
GENERAL AUCTIONEERS.

PUBLIC AUCTION.

The Undersigned have received
instructions to sell by Public
Auction, (for account of Com-
mander C. W. Beckwith, R.N.)
on WEDNESDAY,
the 27th February, 1924, at 2.30
p.m., at Eyrie, No. 8, the Peak;
Valuable Household Furniture.

Comprising:—
Double Teak Bedsteads, Single
Bedsteads, Dressing Tables, Stain-
ed Teak Double Wardrobe, Book-
cases, Clothes Hangers, etc., etc.
Chesterfield Sofas and Arm-chairs
With Covers and Cushions, Carved
Blackwood Flower Stands, Round
Teak Dining Table, Large Carved
Sideboard and Dinner Waggon,
China Cabinet, Ice Chests, Stove,
Kitchen Utensils, etc., etc., etc.

also
One Enamelled Bath
and
A Large Quantity of
Pot-Plants.

Comprising:—
Lilies, Marguerites, Dahlias, etc.,
etc. and Palms;
also
Several Pots of very fine Maiden
Hair Ferns.

Terms:—Cash on delivery.
HUGHES & HOUGH, LTD.,
Auctioneers.

The Undersigned have received
instructions to sell by Public Auc-
tion (for Account of the Concern-
ed),

on FRIDAY,
the 29th February, 1924, com-
mencing at 2.30 p.m., at their
Sales Rooms, No. 8, Des Vaux
Road, Corner of Ice House Street,
Old Chinese Porcelains, Curles,
Embroideries, Old Carved Ivory,
Lacquered Ware, Crystal and
Agate Ornaments, &c.

Including a variety of 5-coloured
and 3-coloured Vases and Jars,
and White Vases, Incense burners,
Old Bronze and Brass Figures and
Vases, Kakemonos, Lacquered
Cabinets, Chairs, Screens, Tables,
Ivory Ware, Jade, Agate and
Crystal Ornaments, Mandarin
Pieces.

The above stock recently
arrived from the North and in-
cludes pieces from the Ming,
Kungh, Kienlung and Towkwong
Periods.
(Full Particulars from Catalogue).
Terms:—Cash on delivery.

HUGHES & HOUGH, Ltd.
Auctioneers.
Hongkong, 21st Feb. 1924.

The Undersigned have received
instructions to sell by Public Auc-
tion, (for account of the concern-
ed),

on FRIDAY,
the 29th Feb. 1924, at 5 p.m.
at Jockey Club Stables,
Causway Bay,
Several Well-Known Race Ponies.

Terms:—Cash on delivery.
HUGHES & HOUGH, LTD.,
Auctioneers.
Hongkong, 25th Feb., 1924.

By Order of the Mortgagees,
PARTICULARS OF SALE

of
Valuable Leasehold Property,
Situate at Victoria in the Colony
of Hongkong and Known as
No. 2 Calder Path

to be Sold by
PUBLIC AUCTION

on
MONDAY,
the 3rd day of March 1924
at 3 o'clock p.m.

by
Messrs. LAMMERT BROS.,
Auctioneers,
at their Sales Room, Duddell
Street.

PARTICULARS.

The Property is situate upon
Inland Lot 1937, and known as
No. 2, Calder Path (next to the
nullah and just above the Union
Church).

The Premises cover an area of
9,810 Square feet or thereabouts
and are held for a term of 75
years from the 9th. day of
December 1912 together with a
right of renewal.

The Crown Rent payable in-
respect of the premises is \$58.00
per annum.

For further Particulars and
Conditions of Sale apply to—
Messrs. JOHNSON,
STOKES & MASTER,
Solicitors,
Prince's Building,
Ice House Street,
or to—
Messrs. LAMMERT BROS.,
Auctioneers,
Duddell Street.



The only machine that has
successfully brought the
cinema into every home.

Complete Outfit
\$60.00

non-inflammable
Films \$1.50 each.

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 "ELPENOR" 10th Mar. London, Rotterdam & Hamburg
 "TERESIAS" 17th Mar. London, Rotterdam & Antwerp
 "RHEXENOR" 24th Mar. London, Rotterdam & Hamburg
 "MERIONES" 31st Mar. Havre, London & Rotterdam

LIVERPOOL SERVICE

(Direct or via Continental Ports)
 "ANTHOCHUS" 1st Mar. M'les, Havre, Liverpool & Glasgow
 "BELLEROPHON" 8th Mar. Genoa, M'les, L'pool & Glasgow
 "PERSEUS" 1st April. M'les, Havre, Liverpool & Glasgow

PACIFIC SERVICE

(via Kobe and Yokohama)
 "ACHILLES" 15th Mar. Victoria, Seattle & Vancouver
 "PHILOCTETES" 9th Apr. Victoria, Seattle & Vancouver

NEW YORK SERVICE

(via Suez or Panama)
 "KNIGHT TEMPLAR" 21st Mar. via Suez & Boston
 "ATNEUS" 11th Apr. via Suez & Boston

PASSENGER SERVICE

"TERESIAS" 17th Mar. for Singapore & London
 "SARPEDON" 19th Mar. for Shanghai
 "SARPEDON" 21st Apr. for Singapore, Marseilles & London
 "PATROCLUS" 19th May. for Singapore, Marseilles & London
 "MENTOR" 16th June for Singapore & London

For Freight and Passage Rates and all information apply to:
BUTTERFIELD & SWIRE AGENTS

THE EAST ASIATIC CO., LTD.

COPENHAGEN.

Regular Freight and Passengers Service for Bangkok, Hongkong, and return.

Will leave for Bangkok on or about 29th. February
 S.S. "Banka" In Port 29th. February
 Expected on or about 13th. March
 M.S. "Bintang" 7th. March 13th. March
 (1725 tons) Subject to change without notice

For further particulars please apply to:-
JOHN MANNERS & CO., LTD.
 Agents.

THE EAST ASIATIC CO., LTD.

COPENHAGEN.

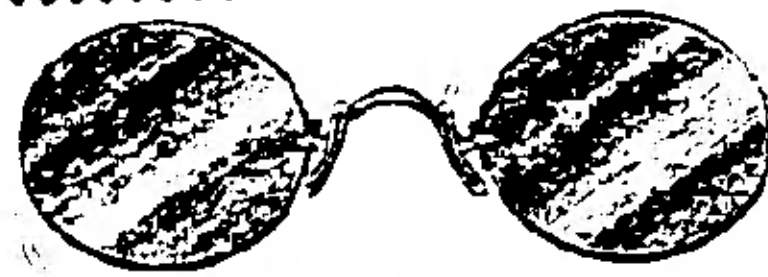
The S. S. "ERLE"

will be loading for Valencia, Dunkirk, Rotterdam, Amsterdam, Hamburg, Copenhagen and other Scandinavian ports about

10th. of March 1924.

Further Sailings:-
 Expected on or about 7th. April
 M.S. "Asia" 29th. February
 S.S. "Natal" 29th. February
 S.S. "Camilla Gilbert" 18th. March
 S.S. "Siam" 25th. March
 M.S. "Africa" 25th. April
 M.S. "Malaya" 30th. May
 Subject to change without notice.

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JOHN MANNERS & CO., LTD.
 Agents.



Have you been affected by any distressing symptoms of eyestrain? Have you been tormented with all sorts of remedies and have been given over to painful anxiety?

That's the defect of refraction. Come and consult with our optometrist.
NATIONAL OPTICAL CO., LTD.
 GRADUATE OPTICIANS.
 55, Queen's Road Central.

FLETCHER'S

COUGH LINCTUS
 THE IDEAL REMEDY

FOR
 COUGHS, COLDS, BRONCHITIS, ASTHMA, ETC.
 75 cents. Per Bottle.

PREPARED ONLY
 AT

THE PHARMACY.

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 2, Queen's Road, Central, Hongkong. Tel. No. 345

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 Ctl. 654 COMPLETE HOUSE FURNISHERS

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SWATOW DRAWN AND LACE WORK

EMBROIDERIES, OLD MANDARIN COATS, SILK, ETC., ETC.

LARGE CONSIGNMENT JUST UNPACKED. INSPECTION CORDIALLY INVITED.

SHIPBUILDERS.
 SHIP REPAIRERS.
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 OXY-ACETYLENE AND
 ELECTRIC WELDERS.
 MECHANICAL AND
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 ENGINEERS.

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—DRY DOCK—

LENGTH 787 FEET.

LENGTH ON BLOCKS 750 FEET

DEPTH ON CENTRE OF

SILL (H.W.O.S.T.) 34 FT. 6 INS.

—THREE SLIPWAYS—

CAPABLE OF HANDLING SHIPS UP

TO 3000 TONS DISPLACEMENT.

ELECTRIC CRANE AT SEA WALL CAPABLE OF

LIFTING 100 TONS AT 70 FEET RADIUS.

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CALL FLASK "C" OVER "ANS. PENNANT."

MORISON PIANOS.

Specially built for this Climate.
 Cash or easy payments.

TSANG FOOK PIANO CO.,

Telephone 2127. 94a, Wanchai Road.

A permanent roofing at a price competitive with corrugated iron.
"ITALIT"

The perfected red and grey corrugated cement-asbestos

ROOFING

The Inspecting Engineer to the Crown
 Agents for the Colonies

has conducted an interesting and conclusive series of tests on "ITALIT" and a copy of his report, together with full particulars of "ITALIT," will be forwarded post free on request.

"ITALIT" provides the maximum in durability and safety at a minimum cost.

Delivered or fixed in any quantity anywhere.

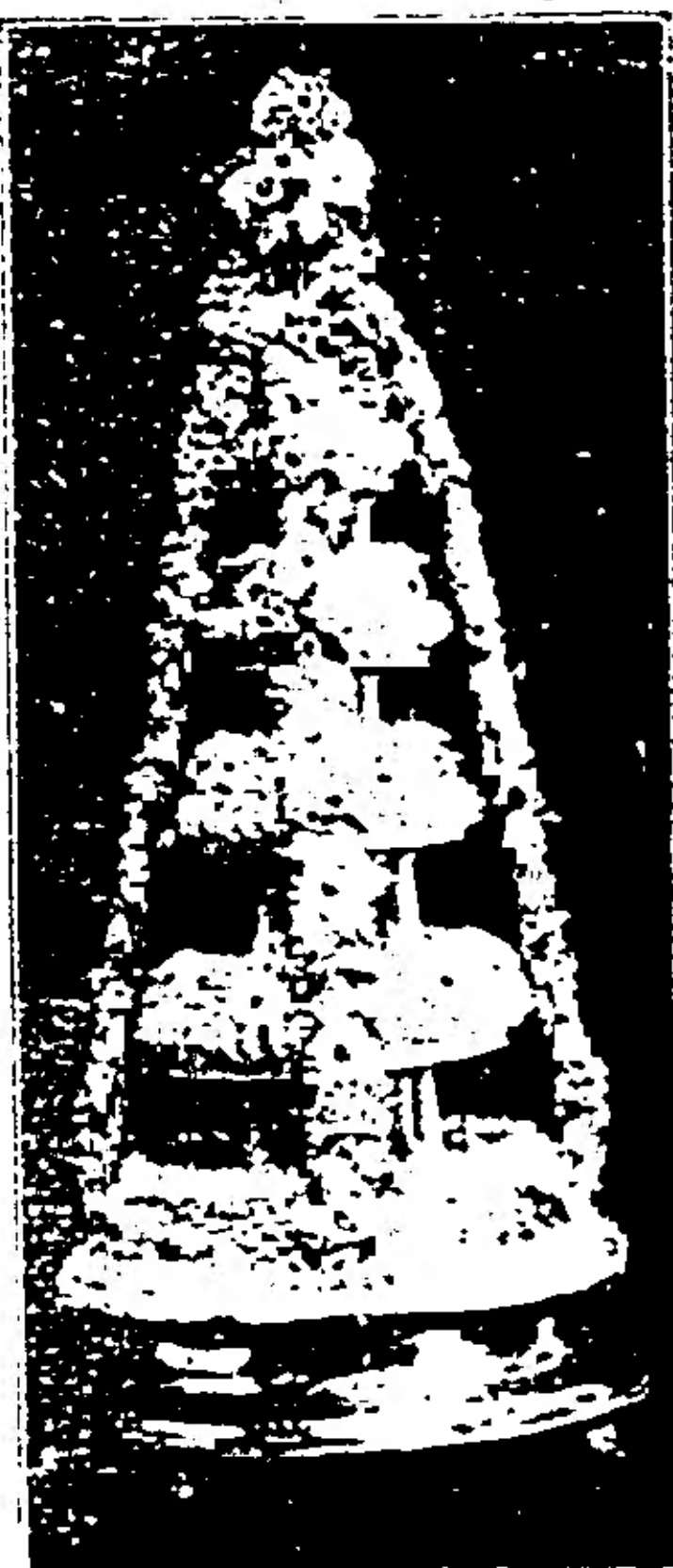
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STOCK CARRIED BY:-

SHEWAN TOMES & CO.
 HONGKONG & CANTON. SOLE AGENTS

Cafe Wiseman

(LANE, CRAWFORD LTD.)



Wedding Cakes

From \$10.00

Christening, and Birthday Cakes

Almond iced and decorated
 From \$3.00 each.

THE NEW FRENCH REMEDY
THERAPION NO. 1
THERAPION NO. 2
THERAPION NO. 3

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

STEAM FOR SINGAPORE, PENANG, COLOMBO AND BOMBAY.

THROUGH BILLS OF LADING ISSUED FOR EGYPT, MEDITERRANEAN AND CONTINENTAL PORTS AND LONDON.

THE Steamship.

"ALIPORE"

carrying His Majesty's Mail, will be despatched from this port at Noon on FRIDAY, the 29th. February, taking Cargo for the above Ports.

Silk and Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this Steamer proceeding to Bombay and there transhipped to the on-carrying Steamer for Marseilles and London.

Parcels will be received at the Office until Noon the day before sailing. The contents and value of all packages are required. For further particulars, apply to

MACKINNON, MACKENZIE & CO.
 Agents.

Hongkong, Feb. 20th. 1924.

MASSAGE HALL

MRS. S. UZUNOYE,
 Expert Masseuse
 57 Queen's Road Central
 1st. Floor

SAVARESSE'S Santal Capsules

The best internal treatment. So made that the antiseptic is freed by the digestive juices. No nausea can result. Physicians recommend them. From all Chemists.

HONGKONG AND SHANGHAI BANKING CORPORATION.

THE Final Dividend declared for the Year ending 31st. December 1923, at the rate of Three Pounds Sterling together with a Bonus of Two Pounds Sterling is payable on and after the 25th. day of February 1924, at the Offices of the Corporation, where Shareholders are requested to apply for Warrants.

By Order of the Court of Directors.
A. G. STEPHEN
 Chief Manager.
 Hongkong, 23rd. Feb. 1924.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE FORTIETH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at St. George's Building, Chater Road, Victoria, on THURSDAY, the 28th. February 1924 at 11 o'clock a.m. for the purpose of receiving a statement of accounts and the report of the General Managers for the year ending 31st. December, 1923, and electing a Consulting Committee and Auditors. The Transfer Books of the Company will be closed from Thursday the 21st. February 1924 until Thursday 28th. February 1924, both days inclusive.

SHEWAN TOMES & CO.
 General Managers
 Hongkong, 9th. February 1924.

THE HONGKONG CANTON AND MACAO STEAMBOAT CO., LTD.

THE Owners of s.s. "Honam" invite sealed tenders for the purchase of this vessel, either for breaking up purposes or running. Tenders must be subject to the conditions of sale which may be inspected at the Company's Office or at the office of the Company's solicitors, Messrs. Deacon, Harson and Shenton, Hongkong.

The Company does not bind itself to accept the highest or any tender.

By order of the Board of Directors.
JOHN ARNOLD.
 Secretary.
 Hongkong, 19th. Feb. 1924.

The Hongkong Telegraph

Published Daily

HEAD OFFICE: 11, Ice House Street
 TEL. No. 1. Cable add. "TELEGRAPH"
 Subscription \$36.00 per year.

Correspondence intended for publication must bear the name and address of the writer.

Advertising rates may be obtained on application.

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Hats off to Freckles

BY BLOSSER

Reasonable Remedies and Preventives

WATSON'S
PECTORAL COUGH BALSAM
For Coughs, Colds & Bronchitis
In bottles \$1.00 and \$1.75.

MARTIN'S INFLUENZA MIXTURE
FOR
Cold in the head & Catarrh \$1.00 per bottle

WATSON'S ANTISEPTIC THROAT PASTILLES
FOR
Relaxed & Sore Throat, 50 cts. per tin.

WATSON'S EU-PINE INHALANT
FOR
Cold in the head &c., 50 cts. per bottle.


A. S. WATSON & CO., LTD.
ESTABLISHED 81 YEARS.



Is there a
Victrola in your nursery?

In the modern home a Victrola is as necessary for the child as toys, books or dolls.
Modern education teaches a child by means of play.
Let your child have a Victrola, but be sure it is a real VICTROLA so that the little one may learn the BEST music.
Victrolas IV and VI are ideal instruments for children.
Call on us and ask to hear our large selection of children's records.

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Our Line of
Travelling Requisites
is Complete and
is worthy of your
Critical Consideration.

We have a large selection
of Hartmann Trunks,
Both for men and women.
English Leather Suit Cases
Ladies Hat Boxes
Mens Hat Boxes
English Cabin Trunks
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Jaeger Travelling Rugs Etc.

LANE, CRAWFORD, LTD.

WINGARNIS

Getting Stronger Day By Day
Every wineglassful of Wingarnis brings increased strength and vitality to those who are Weak, Anemic, Nervous or Run-down.

An outstanding feature of Wingarnis is its extraordinary power in rebuilding exhausted vitality, and in promoting new strength, new vigour, new rich, red blood, and new nerve force.
And the reason Wingarnis does this is because it is a Tonic, and a Restorative, and a Blood maker, and a Nerve Food—all combined in one rich, delicious, healthgiving preparation.
That is why over 10,000 Doctors have recommended Wingarnis.
And it is also the reason why countless thousands of Weak, Anemic, Nervous and Run-down Men and Women have obtained renewed health, enriched blood, invigorated nerves, and a fund of new vitality from Wingarnis.
And what Wingarnis has done for others it will surely do for you.

WINGARNIS

BIRTH.

GROSKAMP. At Heemstede (Holland) on 24th February, 1924, to Mr. and Mrs. W. H. Groskamp, a son.

The Telegraph.

HONGKONG, 26th Feb., 1924.

HONGKONG WALKS.

Among the many forms of exercise that find advocates in this Colony, walking has a comparatively small following, but their enthusiasm perhaps makes up for this paucity of numbers. During the dry, cold weather of last week-end we observed several "hikers" trudging along the highways and byways of Hongkong, healthily flushed in countenance and breathing big gulps of the pure air, that finest of combinations, sea and mountain ozone intermixed. No doubt there were a number of hearty and thoroughly-digested dinners eaten in the Colony on Sunday night! But apart from the health factor, we fancy there is no better way of enjoying Hongkong's out-of-the-ordinary beauty-spots than by "foot-slogging"—in the proper season. One realises the multiplicity of interests here when it is found that no walking club or rambling society of any kind exists, so hikers often wend a solitary way o'er hill and dale, whether on the island or in the New Territories, and those interested in such subjects as natural history and the like are scattered throughout the community and have little opportunity of meeting and comparing notes. The nearest approach to the idea we have in view—and an inadequate substitute at that—is the recently-formed band of local amateur photographers. Yet even they, in their search for pictorial subjects, must often tread the out-of-the-way places of this territory, to the benefit both of mind and body.

It is the newcomer to the Colony who first wonders why more persons do not take advantage of the open-air exercise which systematic tramping offers to all in the cold season, and even in summer if judiciously undertaken. If his enthusiasm lasts, the recent arrival settles down into one of the local hiking brigades, and may be observed on occasion, either alone or accompanied by one or two others of a like-mind, footing it in all parts

of the Colony. To such, a walk from, say, Wongnei-hong Gap to Shaan-kiwan, or from Kowloon to Shatin, is nothing unusual. Those who have done hill-climbing in the Old Country, and who find in the local steep slopes a wonderful resemblance to parts of the homeland, can get all the mountaineering they like by tackling the peaks that lie behind Tytam, or those by which the S of Black's Link winds, or in any other spot they wot of. They mostly scorn the beaten highway, and in order to escape the exhaust fumes of cars that rush by, and the supercilious glances of their passengers, strike out across country and wander where the spirit willeth. To these enthusiasts only is known the quiet of the fir-clad gorges, with their tinkling boulder-strewn streams; to them comes the joy of distant scenery viewed from a hill-top after following a winding forestry path; theirs is the thrill of finding a short cut after strenuous toiling across an unknown area; they, only, see the small deer scuttling in the undergrowth, the pheasant fluttering to shelter, or the human element of timber-stealers dashing away from a felled tree at the unexpected approach of these explorers. And withal, these ramblers are useful people, for they acquire in the course of time a wonderful knowledge of the topography of this land, more intimate than any course of map-reading could accomplish, and to them is given a full realisation of the potentialities of development which this Colony possesses. We have to confess that we write with a personal bias, for we have on more than one occasion joined the band of knights of the thick-soled boot and stout staff; and for that reason alone, if for no other, we trust that there may ever continue to flourish the unofficial brotherhood, and sisterhood, of Hongkong "hikers."

Foreign Interests.

The various foreign Powers, some more than others, have sunk a great deal of capital and have devoted many years of striving in China, and naturally look to some return, and a guarantee of the country's stability. They see wonderful markets undeveloped, great trade opportunities almost untouched, and the chaos of the administrative system hanging like a dark cloud on the horizon of their outlook. As the Hon. Mr. A. O. Lang remarked, at the Bank meeting last Saturday, there is amidst all this evidence of corruption one redeeming point as it were, but that again under foreign control, otherwise the tale would doubtless have to be told differently. "The Maritime Customs still stands out as the symbol of honest and efficient administration." Would that it were an example by which other departments in China patterned their activities. But most significant in connection with the use to which the Powers should put the surplus funds. Fresh in mind is the claim made at Canton to a portion of the money available to Peking, and the controversy has not yet been settled. We quote again from the Bank chairman's speech: "So long as the Peking Government continues to be recognised by the Treaty Powers as the de facto Government of the country, it must be held entitled to receive the whole Customs revenue. But if its claim to do so is to be challenged by provincial secessionists, and pressed by them to the point of endangering the present administration of the Customs service, as defined by international agreements, and the prescriptive sanction of sixty years, then the remedy would appear to lie in withholding the Customs surplus from all contestants, to accumulate in reserve until they have composed their differences, and military operations throughout the country have ceased." This, it is agreed, would be one of the best solutions imaginable. It would oblige acquiescence on the part of all who declare (whether truthfully or otherwise) that they

DAY BY DAY.

SO LIFE'S YEAR BEGINS AND CLOSES, DAYS, THOUGH SHORT-NING, STILL CAN SHINE. WHAT THOUGH YOUTH GAVE LOVE AND ROSES, AGE, STILL LEAVES US FRIENDS AND WINE.—Moore.

For riding bicycles on the Polo ground at Causeway Bay, two Chinese boys, who were charged at the instance of Captain Neville, at the Police Court this morning, were fined \$2 each.

The Canton Government has submitted to the Chinese General Chamber of Commerce tax regulations comprising over two hundred clauses. These include income tax and imposition almost every line of business.

The fireman's cook of the s.s. Sui An, who was arrested in Macao a few days ago, on account of two rifles and 200 rounds of ammunition being found under his bunk, has been sentenced to six months' imprisonment. It was proved that he had received a small sum of money to carry the arms for certain passengers.

Mlle. Lucy de Shoino, accompanied by her father, has returned to the Colony after a visit to Manila, during which they attended the Carnival. They were greatly impressed with the fancy dress in the huge auditorium as well as the ceremony of crowning the Queen of the Carnival. Later they hope to return to Manila, where Mlle. de Shoino will appear in some of her noted dances.

A Shanghai telegram to the Daily Bulletin says:—The court of inquiry into the abandoning and scuttling of the British steamer Mary Horlock off the Japanese coast on Jan. 26 found that the abandonment was due to the shifting of the deck cargo, and the court considered that the master was justified in abandoning and scuttling the vessel, and commending the seamanship of the captain and crew.

The Hon. Mr. A. R. Lowe presided yesterday at a lecture given at the Helena May Institute by Dr. Gordon Thompson on "Along the Tibetan Border." The lecture, which was extremely interesting, was illustrated with slides. During the course of his remarks, Dr. Thompson expressed thanks for the efforts made by H. E. the Governor and Sir Claud Severn towards securing his release from bandits in North China recently.

are only concerned with attaining peace throughout the country. The hypocrites would find it a bitter pill to swallow, but we hope the effect would turn out to be a permanent cure of their present symptoms of self aggrandisement.

Director of Education.

Despite the announcement of the Gazette that Mr. G. N. Orme is "to act as Director of Education," there is still a deal of speculation as to whether or not this gentleman is the Government's final choice for the post. Government announcements on such matters are usually so worded as to leave the issue in some doubt. It will have been noted that the official notification merely states that Mr. Orme has been appointed "to act" as Director. This may mean one of two things—either that he is to fill the acting post until such time as it is deemed necessary to establish him definitely in the position, or that he is merely to hold the reins until some other appointment is made. In this instance, the Government has not kept up the impression, as it did when Mr. Perkins went Home on retiring as head of the P.W.D., that the Director of Education is only "on leave," but, even so, it has not yet made a substantive appointment. We are still without hope that the Government will perceive the reasonableness of the claim that an expert educationist be placed in charge of this most important department. Already we have cited the reasons why this break with past traditions should be made, and we do not now need to labour the point further. The public and the Colony's teaching staff will be disappointed if the popular demand in this connection is over-ridden. We want to see the right man in the right place. If the post must be filled from the ranks of present Government servants, then let us have the man best qualified to fill it.

OVER 28 YEARS IN HONGKONG.

Mr. W. Nicholson Leaves for Home To-morrow.

SOME FACTS OF HIS CAREER.



With the departure for Home to-morrow of Mr. William Nicholson, of the firm of Messrs. Butterfield and Swire, the Colony will lose one of its oldest and most highly esteemed residents. For more than 28 years, Mr. Nicholson has lived in Hongkong, and when he sails to-morrow he will be parting from a host of friends who wish him long life and happiness in the Old Country, where he will rejoin his wife. He goes Home on the s.s. Lingnam by way of New Zealand and the Panama Canal. During his lengthy residence in the Colony, Mr. Nicholson, though of a quiet and unassuming disposition, has touched life at many angles and has been particularly interested in the activities of the St. Andrew's Society, for he has always played a prominent part in the doings of the Scottish community, of which he is so well-known a member.

It is interesting to note that Mr. Nicholson is a Freeman of the City of Glasgow.

Mr. Nicholson came to Hongkong, as we have said, over 28 years ago, joining the staff of Messrs. Butterfield and Swire and being attached to the office of the Taikoo Sugar Refining Co., Ltd., in which department he has served practically all the time he has been here. He rose, by diligent work, to the position of head of that office, which position he has held for many years. When he came out, Messrs. Butterfield and Swire's office was situated at Beaconsfield, on the site now occupied by the French Mission building. Since that time, Mr. Nicholson has seen the Company grow in influence and importance, and in the affairs of the Refinery he has displayed a fine grasp of business matters and undoubtedly contributed in no small way to the progress of that concern. He will be greatly missed by all his colleagues, with whom he was ever on the friendliest of terms. In the volunteering movement, Mr. Nicholson has always been most keenly interested. Prior to coming to Hongkong, he was for seven years in the Argyle and Sutherland Highlanders, and it was therefore only natural when he came here that he should continue to take an active part in volunteering. He joined the local Corps and subsequently rose to the rank of Captain. He holds the long service medal. When war broke out in 1914, although he had resigned from the Corps, he again rejoined and was a most active member during the years when the Volunteers here were assisting in the defence of the Colony. Mr. Nicholson was, it will be recalled, a member of the Peace Celebrations Committee, being in charge of the Fireworks Section. To local Scotsmen, the departure of Mr. Nicholson will mean severing associations with one of the best known members of the community. He has been

for the past twelve years a member of the General Committee of the St. Andrew's Society, in which connection he has done splendid work. At the Society's annual balls he was always an outstanding figure, being invariably attired in national dress, for he was, first and last, a fervent Highlander. It is worth noting here that with his departure, the Colony will also lose another familiar face—that of his wee white dog "Kelpie," which was so conspicuous a figure in the Banqueting Hall at the last St. Andrew's Ball. "Kelpie," of whom his master is justly proud, is a West Highland terrier, the only one of his breed in the Colony, and he will accompany his master to the land of his origin, for Mr. Nicholson is retiring to Scotland intends to take up residence in Argyllshire.

Mr. Nicholson has been a very keen yachtsman for many years and he will be much missed amongst the yachting fraternity. He is also an ardent fisherman and greatly interested in amateur photography. In this latter connection, he will be remembered by many for his really famous pictures of the 1906 typhoon, in which some ten thousand lives were lost. On the morning of that disaster, Mr. Nicholson went with others along the sea-front, when the storm was at its height, and did splendid work in saving life. Incidentally, he almost lost his own life during the course of the exciting experiences which he underwent. Proceeding afterwards to his office on the waterfront, he took a wonderful series of photographs of the damage wrought. These, taken at various hours, gave a complete chronological record of the disaster, illustrating in vivid fashion the terrific power and fury of the raging elements. Mr. Nicholson generously used these photographs, which he had copyrighted, for the purpose of raising money for the Typhoon Relief Fund, securing in this way a substantial sum, and from time to time since that year Dr. Barnardo's Homes have benefited from the sale of copies to people anxious to secure a pictorial record of one of the worst disasters which Hongkong has ever experienced. A series of these photographs will be on view at the forthcoming British Empire Exhibition at Wembley.

After such a lengthy stay in the Colony, Mr. Nicholson will naturally feel the breach with Hongkong and Hongkong people very keenly, but he will carry with him the best wishes of his numerous friends, who will have good cause for remembering one whom to know is to appreciate for many sterling qualities.

This morning Mr. Nicholson was presented with a handsome silver rose bowl by members of the staff of Messrs. Butterfield and Swire.

UNIVERSITY FINANCES.

Sir William Brunyate's Final Report.

GENERAL SITUATION NOT UNSOUND.

Sir William Brunyate has issued his final report as Vice-Chancellor of the University of Hongkong on the Finance of that institution. It is a lengthy document containing numerous abstracts of expenditure and income, being preceded by the following remarks—

The year under review has been one of considerable anxiety as to our investments—an anxiety which is not yet at an end. The large balance of our silver investment fund uninvested when the Budget was prepared, together with a portion of our current balances, was, in fact, invested at a rate of interest higher than that estimated for, and, in that respect, the situation was favourable. It happened in this connection, however, that one of the investments selected—that of the Chinese Reorganization Loan of 1913 bearing interest at 5 per cent on the nominal amount of the security but a higher rate on the purchase price—paid interest on the 1st January and the 1st July, and, as it was intentionally bought ex coupon, this involved the nominal loss of half a year's interest in 1923 (approximately \$5,700 in amount) the situation being correspondingly strengthened on the 1st January, 1924, when a second coupon became immediately payable. At the end of April the Government paid off its outstanding liability of \$300,000 to the endowment fund at four days' notice with interest to date, only. We had had general notice that an early payment was likely and were already looking out for other investments. The Finance Committee felt, however, that in view of the inflated land values the ruling in Hongkong, investment on local mortgages might involve serious risk, and mortgages in Shanghai proved so difficult to find that none of the money was in fact invested until the month of August, the bulk of it remaining uninvested until December. On May 4th, we received from our Hon. Treasurer, the Hon. Sir Paul Chater, C.M.G., a very considerable benefaction of \$350,000, and this also remained wholly uninvested until December. Had not the Hongkong and Shanghai Banking Corporation allowed us some concession as to the rate of interest paid on these moneys while in current account (some 3½% on the average, as against 2%) the situation would have been even more serious. As it may be said that—apart from the nominal deficiency on the Chinese Reorganization Loan—we secured the estimated income on our silver investments, with a balance of \$8,800 representing interest on the Chater Benefaction. At the same time our sterling investments produced \$1,265 more than the estimate, owing to a reduction in the rate of income-tax and to a favourable exchange.

Our other principal sources of income which are a matter of estimate—Tuition Fees and Profit on Hostels—proved to have been over-estimated, the former by nearly \$9,000 and the latter by nearly \$4,000. As regards tuition fees, approximately the same entry of new students in 1923 as in 1922 was assumed, overlooking the fact that, owing to the change in the beginning of the academic year, the 1922 entry drew on the output of the schools for 18 months. The number of students increased, and has increased again in 1924, but not to the extent assumed. As regards the profit on hostels, I am afraid that a lower figure must be permanently accepted. The price of food has definitely risen; but even more important perhaps—we appear to have adopted a higher standard of what I may call seemliness of living and I do not think we should be well advised to attempt to go back on this. The excess over estimate on University Examination Fees and on Matriculation and Local Examination Fees is in each case misleading unless the corresponding receipts (which depend on the number of examinees) are taken into account. The net cost of our University Examinations is, in fact, less than the estimate; that of the Matriculation and Local Examinations is greater than the estimate and is dealt with later. Bookstore profits—unprovided for in the Budget—figure at \$1,493. They might have been placed higher, but, as stated last year, I regard it as essential to make provision for the fact that our stock in hand is valued in our stock-taking at its selling price, so bringing in profits yet to be

realized. For this, adequate provision has now been made and a profit will be budgeted for in 1924. The item of House Rent figures at \$1,041.83, against an estimate of \$1,800.00. The item is, in fact, no more than a matter of account between our general funds and the Surgical and Medical trust funds; and it happened that our Professor of Surgery was on leave during a portion of the year.

The final result is an income of \$163,429.49, as against an estimate of \$367,275. This excludes, of course, the income on our trust funds held for specific purposes, which amounts to some \$56,000.

EXPENDITURE.

Had the above facts stood alone, it is clear that financial stringency would have been an insuperable bar to any policy of constructive reform during the year under review. It happened, however, that during the second half of the year, in particular, we were decidedly short of staff, no fewer than five members of the staff having vacated their posts during the first half of the year, and the ungrudging help of the remainder of the staff, coupled with the absence of third-year classes during the autumn term (a result of the change in the academic year in 1921), enabled us to leave four of the posts in question vacant until the end of the year. The result was a saving on vacant posts of \$15,878, to which must be added a saving of \$7,083 on part-time lecturers (some half of which was foreseen and was available for unforeseen expenses); a saving of \$2,800 on the superannuation provision for the year; and a saving of \$1,839 in respect of the difference between sterling and dollar pay of members of the staff on leave—a total of \$27,692. And a sufficient proportion of these economies was in sight sufficiently early for the Council and Finance Committee to feel it unnecessary to wait until the end of the year to decide upon such measures as would appear to be justified by the additional income rendered available by the Chater Benefaction.

Of these measures the most important was undoubtedly the comprehensive revision of salary scales, to which allusion was made in my recent Congregation address. The total additional burden for salaries and superannuation in 1924 will be some \$4,000, with a maximum addition each year of \$5,500 a year in respect of automatic increments and an absolute maximum increase of \$62,000 a year over the 1922 budgetary figures, to be reached in 1936, and on the assumption that no senior members of the staff retire, only. The amount may seem large, but our experience in attempting to fill the posts at present vacant shows that the scheme has not erred on the side of extravagance. The scheme takes full effect from the 1st January, 1924, only, but its application to a portion of the staff in 1923 cost \$2,500, with an additional superannuation charge of \$250. Under this head should also be mentioned the sum of \$3,000 shown in abstract "A" as the salary of an Acting Registrar during the absence of the Registrar on leave.

Pending the coming into force of the scheme as a whole, the purpose to which the balance of the available moneys could best be devoted appeared to the Finance Committee to be the maintenance of our buildings, for which it will be remembered I have consistently recommended such provision as appeared possible. The first credit authorised—on general economies—was one for an extension of our chemical laboratories, which had become unduly cramped, and the consequential transfer of the physics and biology laboratories. This work was in large part carried out by our own staff and cost \$4,520, as against a lowest outside tender of \$6,000. When the Chater Benefaction became available, the question of the buildings as a whole came up for consideration and our architects advised us that, for current repairs, it would probably be the

WORLD THEATRE.

"THE BROADWAY MADONNA."

Many a good wife has been compelled to pause in her domestic duties and ask herself whether she could carry out the dictates of her husband regardless of the consequences. It is with this that "The Broadway Madonna," shown for the first time yesterday at the World Theatre, deals in vividly dramatic sequences.

There is nothing mawkishly sentimental or preachy about "The Broadway Madonna." It is straight-forward, virile drama. It rips aside the curtains that hide the fast set of New York and shows in gripping scenes the life that flourishes in those gilded Broadway palaces where men and women count not the toll they pay in the final reckoning.

most satisfactory course if we could arrange for such work to be carried out (at our expense) as part of the programme of repairs of Government buildings. Such an arrangement unfortunately proved impossible by reason of the great pressure of work from which the Public Works Department is at present suffering, but we were fortunate enough to be able to come to an arrangement with our architects themselves, under which they undertake a permanent running survey of our building and supervise the necessary repairs, very advantageous to us. Under this arrangement, Lugard Hall, the Vice-Chancellor's Lodge and three staff houses have already been dealt with, typhoon damage to the extent of some \$1,000 has been made good and one or two minor works have been carried out. Of all of which the natural result appears in Abstract "E," where repairs and maintenance of building have cost \$21,164.51, against an estimate of \$6,000 only. I fear that this must be looked upon as a more or less normal figure in the future, though, if absolutely necessary, the average figure might perhaps be kept as low as \$15,000; our architects advise a larger expenditure for the year 1924.

No item of expenditure other than those already referred to shows an excess over the estimate which calls for any comment in this connection. Apart from the items referred to in my detailed accounts later, the total of such excesses is some \$1,200 spread over some twenty different items, and is more than offset by the corresponding minor economies.

RESULT OF YEAR'S WORKING.

In the result, the year's working closes with an apparent deficit of \$1,546.15. The retirement of members of the staff, who had been entitled to contribute to the superannuation fund and to make good arrears of contributions in respect of past year, has, however, the effect of setting free from the superannuation reserve fund (which is a reserve to meet our own contingent liabilities under this head) a sum of \$4,468.24; and although this sum cannot properly be brought into the income and expenditure account in respect of the year, it goes to wipe out the apparent deficit and increase our current balances. The result is that our current balance of \$40,000.26 is increased to \$42,922.35; giving, after transfer to the reserve in respect of advances made on behalf of Government of the sum of \$2,500, a final balance of \$40,422.35, being an increase of \$422 as compared with the situation at the 31st December, 1922. As already stated, our real situation is further strengthened by the carrying over to the 1st January of half a year's interest on our holding in the Chinese Reorganization Loan.

CONCLUSION.

My anxieties as to the general situation (which, on the whole, is not unsound) can best be dealt with—and will be illustrated by—my Budget Note for 1924, which, I regret to say, has mainly owing to the late return of the Registrar from leave, still to be submitted.

As the present statement of accounts is the last that I shall have the honour of submitting, I cannot conclude without renewed recognition of the great obligation I am under to the Registrar and to every member of his staff. Every call I have made upon them during the last three years has been cheerfully met; no innovation has been resented even at the stage at which it has been imperfectly understood; and I could wish the University no body of more loyal or more efficient servants.

She Lied—

She Cheated—

She Loved—

She Schemed—

She Laughed—

She Paid—She

Gave all to do

the Bidding of

her Husband!

Was She Wicked?

Was She Good?

Was She Justified?

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WHO?
killed the great bank
or was cast suspicion
on the son—

What?
did the son do when
he turned of the law
tell upon him?

When?
did the dark secret
come out and hope
down again?

Where?
did the husband turn
when the game was
up?

Why?
did the wife yield to
the husband's will—
why did she cheat
colours and betray?

**SEE IT ALL IN THE
GREAT MYSTERY DRAMA**

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BROADWAY
MADONNA"**

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FRENCH ELECTION CAMPAIGN.

Ex-Premier's Programme.

Paris, Feb. 25.
M. Briand's speech at Carcassone may be regarded as opening the electoral campaign. M. Briand appealed to all Democrats and socialists to unite against the Government bloc. He declared such a union would bring victory to the ex-Premier and M. Painlevé simultaneously. He made a similar appeal at Annecy. Evidently the Left parties mean to fight the elections on the platform of international solutions.



M. Briand.

through the League of Nations as opposed to the doctrine of force. The Left leaders declare that M. Poincaré's policy of military pressure has failed, and new methods and new men are required, and their policy of close, cordial inter-Ally co-operation, with extended use of the League of Nations as in international disputes, will bring France the reparations and security she has hitherto failed to obtain.—*Reuter*.

NO AIR SUBSIDY FOR COLONIES.

London, February 25.
In the House of Commons, replying to Mr. Roper, Mr. Ramsay MacDonald said the Government at present did not intend to subsidise the air transport companies in the Colonies, or make grants to Colonial Governments towards the support of Colonial air lines.—*Reuter*.

A MEXICAN BATTLE.

Vera Cruz, February 25.
General Lopez has defeated the revolutionary command at Paso del Macho. The rebels are reported to have lost a hundred and fifty killed and wounded. Three chiefs were captured, and executed after a court martial.—*Reuter's American Service*.

DEATH OF Mr. W. G. WORCESTER.

PASSES AWAY IN ENGLAND.

News reached the Colony yesterday of the death at Home of Mr. W. G. Worcester, eldest son of the late Captain Worcester, who was for many years commander of the P. and O. fleet. After serving with the P. and O. Company's staff in London and Hongkong, the late Mr. Worcester took up the business of a share broker here and later transferred to Shanghai. Some few years ago, he contracted sprue and it was from this complaint that he passed away in England on the 20th instant.

The late Mr. Worcester was of a most cheery and genial disposition and both he and his wife (sister of Mrs. W. E. Clarke, of Taipei) were prominent members of the Hongkong A. D. C., their work in connection with which will long be remembered. Besides a wife and two children, who are at present in England, the deceased gentleman leaves a mother, who resides in Hankow with her youngest son, who is in the service of the Chinese Customs. For all who are bereaved by Mr. Worcester's demise so early in life, the utmost sympathy of numerous friends will be felt.

TILDEN BEATEN.

Spaniard's Brilliant Play.

Buffalo, Feb. 25.
In the final of the men's singles indoor lawn tennis tournament, the Spanish player Manuel Alonso beat Tilden, 6-4, 1-6, 6-1, 3-6 and 6-4. Tilden was erratic through-



W. T. Tilden.

out, especially at the net, where he frequently netted seemingly easy chances. Alonso covered the court sensationally, and drove brilliantly, his back-hand play being unbeatable.—*Reuter's American Service*.

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Pinnace Navy Cut	\$1.20
B.D.V. Mixture	\$1.30
Cordangan	\$1.50
Boardmans, Chairman Recorder, John Cotton, Barney, Parson's Pleasure, Punch Bowl, Army Mix- ture all to	\$1.50
Ardath	\$1.40
Vafiadis Egyptian Cigarettes reduced to non plus ultra	\$1.40
La France	\$1.40
Dames	\$1.40
Superfines	\$1.30

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Alexandra Building.

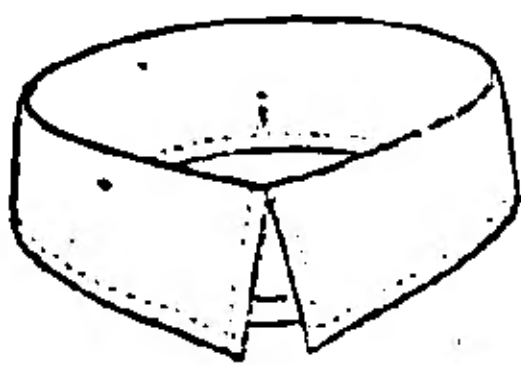
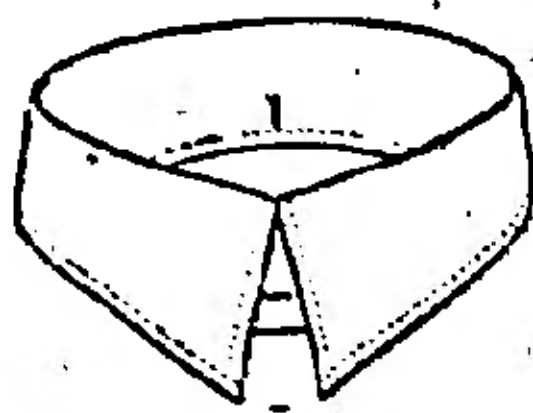
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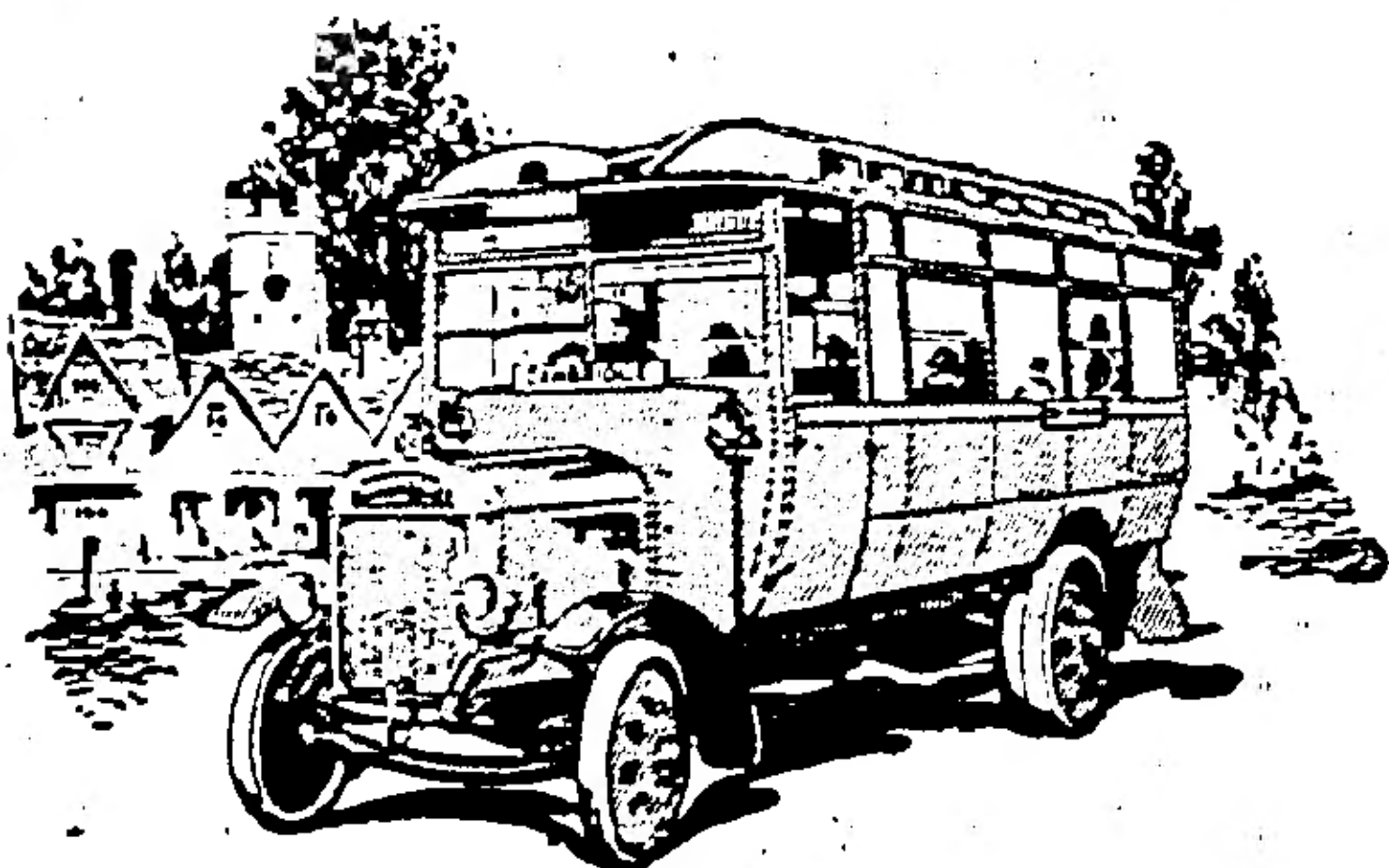
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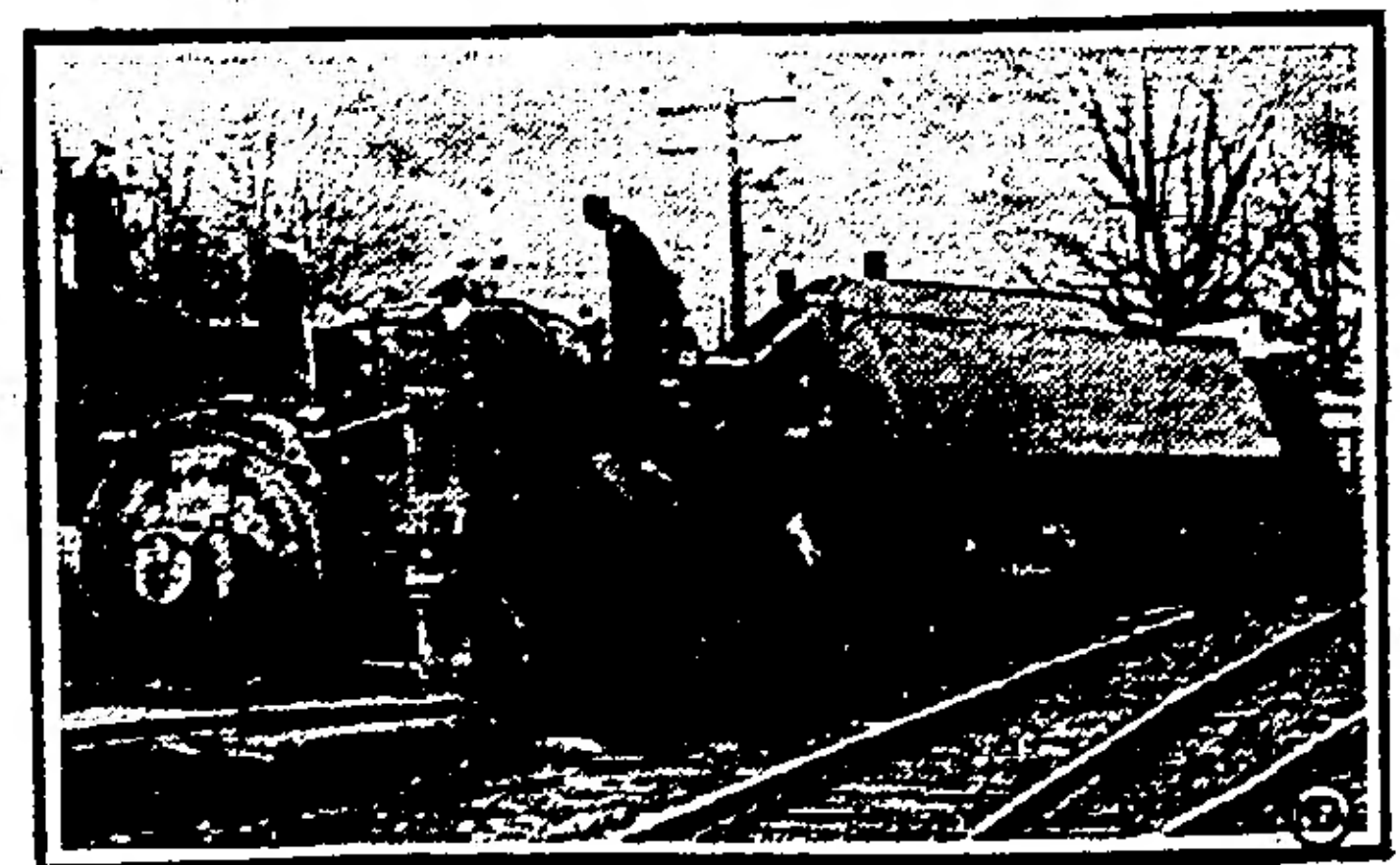
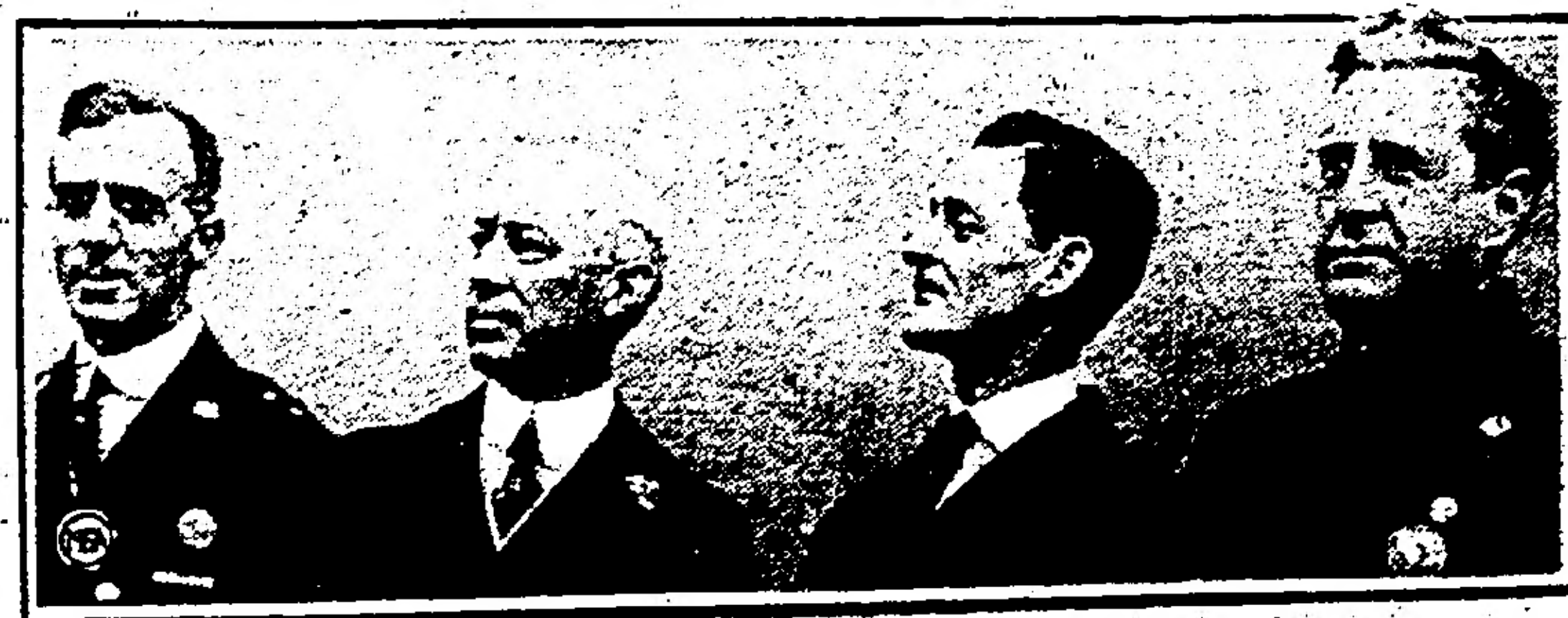
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THE HONGKONG & SHANGHAI HOTELS, LIMITED.**ECONOMY
SALE.**

NOW PROCEEDING

YEE SANG FAT CO.**CAMERA NEWS.**Three were killed and 11 seriously injured when these
fast trains piled up on a line siding near Hillendahl, Texas.
The terrific impact hurled boilers from the engines which
met in head-on death grip, and strewn a mass of twisted
debris upon the tracks.On Jan. 19, the first unit was unveiled of the huge
Confederate Memorial carved on Stone Mountain, near
Atlanta, design of which was made by Gutzon Borglum.
It shows a huge figure of General Robert E. Lee. Photo
shows how the work looks today on the mountain side.
Inset is close-up of Lee figure.One man, the engineer, was killed and three members
of the train crew injured when the Dixie Limited was
wrecked near Kennesaw, recently. Cause of the derail-
ment is unknown.Mrs. Bessie Parker Bruggeman is the only woman
chairman of an independent
federal commission in the
United States today. She
heads the U.S. Employees
Compensation Commission
under an appointment made
by the late President
Harding.Mrs. Carrie Jacobs-Bond, shown here, noted composer
of songs, is ill in her southern California home. The
widow of a physician, Mrs. Bond was left virtually
penniless at the age of 30. Undaunted, she resolved to
make her own living by writing songs. For a good many
years it was a bitter struggle, but with the composition of
"The End of a Perfect Day," her fame was established.
Since that song, of which 5,000,000 copies have been sold,
she has written scores of other favourites.William H. Vanderbilt
(above), scion of one of America's
wealthiest families, heir
to about \$20,000,000, is working
in Boston as an office boy
—for \$3 a week. But he admits
his salary doesn't pay his ex-
penses. He wants to learn the
brokerage business.This is a working model of the "logotype," a new
machine which will write a whole word at a time and which
can take dictation faster than anyone can talk. It is the
invention of Edna G. Roseson of Atlanta.Here are the four men who are making the Quaker City unhealthy for lawless ele-
ments. From left to right: Brig. Gen. Smedley S. Butler, on a year's leave of absence from
the U. S. Marine Corps to take over the municipality's post of safety director; Mayor W.
Freeland Kendrick; George Elliott, assistant director of public safety, and Superintendent
Mills of the bureau of Philadelphia police.Here are pictures from Marion, where militia from all over
the state has been concentrated to quell the riots fomented by
bootleggers that resulted from the war being waged on illicit
liquor manufacture. The upper picture shows a number of
confiscated stills and other bootlegging implements outside the
Marion county jail. To the right is Captain Johnson of the
130th Infantry, one of the numerous officers stationed in Marion
to preserve order.

SHIPPING NEWS

The following local shipping and mail intelligence has been corrected to noon to-day:

Vessel	Agents	From	Mooring
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31
Sunbeam	J. M. & Co.	Manila	B 31

Clearances.

Vessel	Agents	Where Bound	Departure
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.

Impending Departures.

(Compiled from our Shipping Advertisements.)

Vessel	Agents	Destination	Sailing Date
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.

Impending Arrivals.

(Supplied by our Advertisers.)

Vessel	Agents	From	Due Hongkong
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.

Consignees Diary.

(Compiled from our Advertisements.)

Vessel	Agents	Goods	Free Storage	Claims to be	Examination Date
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.
Sunbeam	J. M. & Co.	Manila	26th Feb.	26th Feb.	26th Feb.

Steamers' Movements.

Empress of Asia arrived at Hong Kong on the 25th Feb. and is due at the 26th Feb. Calcutta arrived at New York on the 24th instant.

SHARE QUOTATIONS.

TO SHAREBROKERS' ASSOCIATION

STOCK EXCHANGE	SHAREBROKERS' ASSOCIATION
H.K. & S. Bank	1100
Chartered Bank	2191
P. O. Bank	2181
Bank of E. Asia	2181
Maritime Bank A & B	2181
Maritime Bank C	2181
Maritime Bank D	2181
Maritime Bank E	2181
Maritime Bank F	2181
Maritime Bank G	2181
Maritime Bank H	2181
Maritime Bank I	2181
Maritime Bank J	2181
Maritime Bank K	2181
Maritime Bank L	2181
Maritime Bank M	2181
Maritime Bank N	2181
Maritime Bank O	2181
Maritime Bank P	2181
Maritime Bank Q	2181
Maritime Bank R	2181
Maritime Bank S	2181
Maritime Bank T	2181
Maritime Bank U	2181
Maritime Bank V	2181
Maritime Bank W	2181
Maritime Bank X	2181
Maritime Bank Y	2181
Maritime Bank Z	2181

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Silver \$25,500,000

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BANKS.

INTERNATIONAL BANKING CORPORATION

(Owned by the National City Bank of

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The Hague, Tientsin, Weltevreden.

CORRESPONDENTS:

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towns of the world.

EVERY DESCRIPTION OF BANKING AND EXCHANGE BUSINESS

TRANSACTED. CURRENT ACCOUNTS, DEPOSITS, etc.

J. M. E. NIKKELS,

Acting Manager.

Commercial & Travellers' Letters of Credit issued

and all Current Accounts and Deposits in local

and foreign currencies, in return for which may

be credited on application to the Bank.

We are also able to offer our Customers the

benefit of the Branches of the National City

Bank of New York in the principal locations of

PACIFIC SHIPPING



HOME VIA CANADA

From	Due	From	Due
HONGKONG	12 Mar	YOKOHAMA	12 Mar
YOKOHAMA	12 Mar	HONGKONG	12 Mar
HONGKONG	12 Mar	YOKOHAMA	12 Mar
YOKOHAMA	12 Mar	HONGKONG	12 Mar

Other Atlantic sailings every few days to Liverpool, Southampton, Glasgow, Antwerp, Cherbourg, Hamburg, Bremen, and other ports.

HONGKONG-MANILA SERVICE

Commencing with the arrival of the Empress of Russia, 25th March, the Empress of Russia will make the round trip to Manila from Hongkong, leaving Hongkong on Wednesday after arrival, arriving Manila, Friday Morning, leaving Manila Saturday Evening and arriving Hongkong Monday Morning, 7 a.m.

CANADIAN PACIFIC THROUGHOUT



ADMIRAL ORIENTAL LINE

FREIGHT AND PASSENGERS
THE NEW FAST AMERICAN
STEAMERS TO
SEATTLE & VICTORIA
SHANGHAI-KOBE-YOKOHAMA

"PRESIDENT GRANT"	March, 5th
"PRESIDENT MADISON"	March, 17th
"PRESIDENT MCKINLEY"	March, 29th
"PRESIDENT JACKSON"	Apr. 10th
"PRESIDENT JEFFERSON"	22nd Apr.

TO EUROPE

£120-£112-£110

First Class on the Pacific. First Class on American on Canadian Railway. First Class and Monoclass on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through Accommodations and Booking Arranged.

TO MANILA

"PRESIDENT MADISON"	8th Mar.
"PRESIDENT MCKINLEY"	20th Mar.

Through Bills of Lading to all United States and Canadian Overland Points; also via Panama Canal Lines to Atlantic Ports. Copies of this paper on file in our Offices SEATTLE, CHICAGO, NEW YORK.

ADMIRAL ORIENTAL LINE

Hongkong and Shanghai Bank Building Ground Floor.
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CABLE ADDRESS "DOLLAR"

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AROUND THE WORLD
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THE NEW FAST AMERICAN STEAMERS TO
MANILA, SINGAPORE, PENANG, COLOMBO,
NAPLES, GENOA, MARSEILLES,
BOSTON, NEW YORK.

FIRST AND THIRD CLASS ACCOMMODATIONS

"PRESIDENT HAYES"	Mar. 4th
"PRESIDENT ADAMS"	Apr. 1st
"PRESIDENT GARFIELD"	Apr. 15th
"PRESIDENT POLK"	Apr. 29th
"PRESIDENT MONROE"	May, 13th

FROM SAN FRANCISCO FOR HONOLULU,
KOBE, SHANGHAI AND HONGKONG.

"PRESIDENT ADAMS"	Mar. 1st
"PRESIDENT GARFIELD"	Mar. 15th
"PRESIDENT POLK"	Mar. 29th

FREIGHT SERVICE

FROM HONGKONG

FOR NEW YORK & BOSTON VIA PANAMA.
FOR NEW YORK, BOSTON & BALTIMORE
VIA SUEZ

"ESTHER DOLLAR" Mar. 24th
FOR SAN FRANCISCO & SAN PEDRO.

Through Bills of Lading to all United States and Canadian Overland Points & Havans.

For Passage and Freight bookings, apply to

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CABLE ADDRESS "DOLLAR"

T. K. K.



THE PATHWAY OF THE SUN

REDUCED FARE TO EUROPE

£120 £112-£110

HONGKONG TO SAN FRANCISCO

Steamers	Tons	Leave Hongkong
TAIYO MARU (From Kobe)	22,000	Mar. 14
TENYO MARU (From Kobe)	22,000	Mar. 27
KOREA MARU	20,000	Apr. 8
SHINYO MARU (From Shanghai)	22,000	Apr. 23
SIBERIA MARU	20,000	May 5

HONGKONG TO VALPARAISO
VIA JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, MANZANILLO, BALBOA, CALLAO, MOLLEND, ARICA & IQUIQUE.

Steamers	Tons	Leave Hongkong
GINGO MARU	16,000	Mar. 14
ANYOM ARU	18,700	Apr. 24
SEIYO MARU	14,000	June 10
RAKUYO MARU	18,500	July 19

Through Bills of Lading issued to all United States Overland Ports; also via Panama Canal Lines to Atlantic Ports.
For Full information regarding passengers, freight and sailings apply to—

Y. TSUTSUMI, Manager.
King's Building.
Messrs. T. E. GRIFFITH, Ltd. Tel. Central Nos. C. 2374 & 2375.

COMPANIA TRASATLANTICA DE BARCELONA

(Spanish Royal Mail Line)
MANILA, SINGAPORE, COLOMBO, SUEZ, PORT SAID, BARCELONA & OTHER SPANISH PORTS.
LEGAZPI ... about 30th Mar. | C. LOPEZ Y LOPEZ 17th May
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA.
LEGAZPI ... about 12th Mar. | C. LOPEZ Y LOPEZ 28th Apr.
The steamers of this Company are classed 100 All at Lloyd's and are fitted with every modern convenience for comfort and safety of passengers. Stewards and Doctor carried.
For particulars of freight or passage apply—

BOTELHO BROS.

(Tel. 1331) Alexandra Building, Hongkong.
O. D. BARRETTO, 18 Central Avenue, 2 C., Canton

BOSTON & NEW YORK

Joint Service of the
"BLUE FUNNEL LINE"
(Ocean S.S. Co., Ltd., & China Mutual S.N. Co., Ltd.)
AND
AMERICAN & MANCHURIAN LINE
(Harriman & Beckwith S.S. Co., Ltd.)

Sailings from Hongkong	via Suez Canal	2nd Mar.
S.S. KABINGA	via Suez Canal	9th Mar.
S.S. CITY OF MANILA	via Suez Canal	21st Mar.
S.S. KNIGHT TEMPLAR	via Suez Canal	31st Mar.
S.S. CITY OF BRISTOL	via Suez Canal	31st Mar.

Butterfield & Swire & The Bank Line, Ltd. Hongkong.
HONGKONG & SHANGHAI BANK BUILDING, GROUND FLOOR.

CANADIAN PACIFIC

"EMPRESS OF CANADA"
CRUISE

ACCOMMODATION ON THE "EMPRESS OF CANADA" IS AVAILABLE FOR PASSENGERS FROM THE ORIENT. THE STEAMER WILL SAIL ON THE FOLLOWING SCHEDULE:

From	Leave	Arrive
HONGKONG	18th April	20th April
SHANGHAI	21st April	23rd April
KOBE	30th April	1st May
YOKOHAMA	6th May	14th May
HONOLULU	15th May	16th May
HILO	16th May	23rd May
VANCOUVER	23rd May	

Connections on the Atlantic will be made with "MONTROYAL" (formerly "Empress of Britain") 30th May to Liverpool and "EMPRESS OF SCOTLAND" 4th June to Southampton.

In connection with the "Empress of Canada" tours have been arranged to Peking and Japan, fares for which will be quoted on application. These tours are entirely optional and passengers may make the "Empress" their home while at Ports of call.

CANADIAN PACIFIC

Passenger Department
Telephone 752. Cables: "GACANPAC."

SERVICE TO NEW YORK.

NEW YORK and or BOSTON
via PANAMA.

For freight, space and particulars apply to

BARBER STEAMSHIP LINE, INC.
ADMIRAL ORIENTAL LINE.

AGENTS

4, Des Vœux Rd. C., H.K. & Shanghai Bank Bldg. Ground Floor.
Telephone Central 2477 & 2478.

STRUTHERS & BARRY.

OPERATING U.S. GOVERNMENT SHIPS.
EXPRESS FREIGHT SERVICE

For San Francisco & Los Angeles from Hongkong by Direct Route.
U.S.S.B. "West Montop" ... Due Hongkong 8th Mar.
Leaves Hongkong 10th Mar.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS, THROUGH HILLS OF LADING ISSUED TO U.S. & CANADIAN OVERLAND POINTS

For Manila and P. I. Ports, Direct.

U.S.S.B. "West Cajoot" ... Due Hongkong 2nd Mar.
Leaves Hongkong 3rd Mar.

For Saigon, Singapore, Manila and P. I. Ports.

U.S.S.B. "West Ivan" ... Due Hongkong 10th Mar.
Leaves Hongkong 11th Mar.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED
For Full Information apply to

STRUTHERS & BARRY.

L. EVERETT, 1st Floor Queen's Building.

General Agent for Japan-China-Philippines. O. P. H. 2070 D. R. 4, 111.
Indo-China-Straits & Java.

CONSIGNEES

OSAKA SHOSHIN KAISHA

From BREMEN, HAMBURG & SINGAPORE.

The Company's Steamship

"LONDON MARU"

having arrived from the above ports. Consignees of Cargo are hereby notified that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where delivery can be obtained as soon as the goods are landed.

Goods not cleared by the 2nd March, 1924 will be subject to rent.

Damaged packages must be left in the Godowns for examination by the Consignees' representative and the Company's Surveyors, Messrs. GODDARD and DOUGLAS, at 10 a.m. on Wed. and Saturday. All claims must be presented within Ten days of the steamer's arrival here, after which date they cannot be recognized. No claim will be admitted after the goods have left the Godowns.

No fire insurance whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignatures immediately.

OSAKA SHOSHIN KAISHA.

K. SHIMA, Manager.

Hongkong, March, 25th, 1924.

NOTICE TO CONSIGNEES.

N. Y. K. LINE

(NIPPON YUSEN KAISHA.)
FROM EUROPE & STRAITS.
The Steamship

"HARUNA MARU,"

having arrived from the above ports. Consignees of Cargo are hereby notified that their goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where delivery may be obtained.

Goods not cleared by the 3rd March, 1924 will be subject to rent.

Damaged packages must be left in the Godowns for examination by the Consignees' and the Co.'s representatives on any Tuesdays & Fridays, at 2.30 p.m. within the 11th storage period.

All claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized.

No claims will be admitted after the goods have left the Godowns.

No fire insurance has been effected.

NIPPON YUSEN KAISHA.

Hongkong, 26th, Feb., 1924.

RADIO-MAGNAVOX

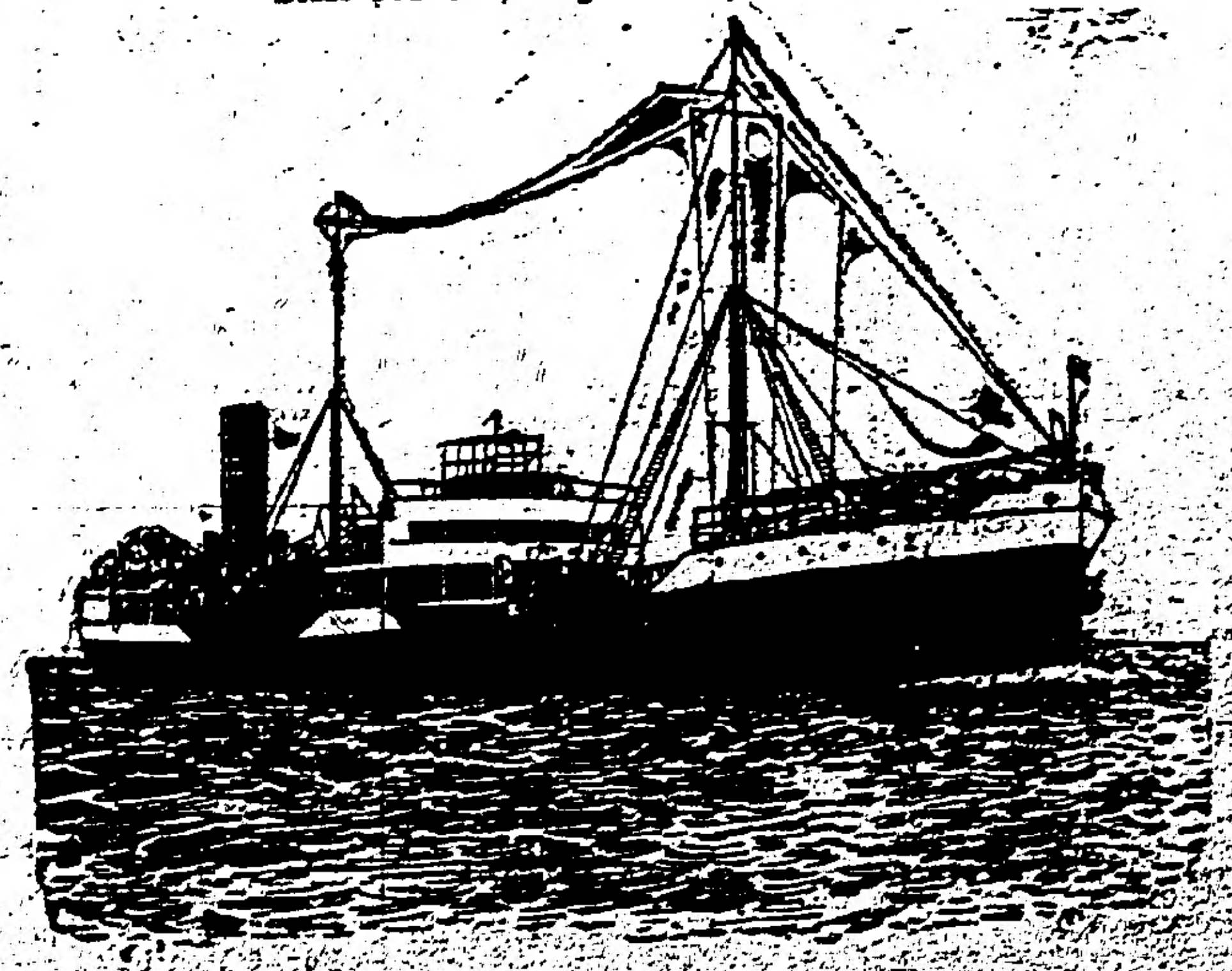
Loud Speakers and Amplifiers.
Batteries, Insulators.
Crystals, Aerial Wires,
and all other parts.
DE SOUSA & CO., LTD.,
St. George's Bldg. 2nd Floor.
Tel. No. Central 1864.

THE HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS "MANIFESTO" HONGKONG.

Codes Used: A1, A1: C. Fifth Edition; Engineering: First and Second Edition; Western Union and Watkins. Benson's "Inconit."

Dock Owners, Ship Builders, Marine and Civil Engineers, Boiler Makers, Iron and Brass Founders, Forge Masters, Electricians.



OIL TANK STEAMER "PALUDINA"

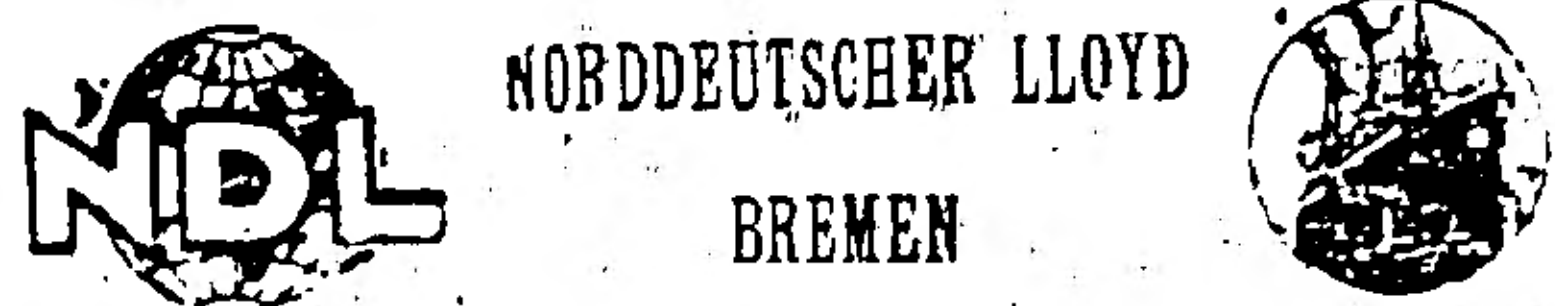
7200 Tons, 1000 H.P., 1000 H.P., 1000 H.P.

Owned by THE HONGKONG & WHAMPOA DOCK CO., LTD. & KOWLOON DOCK CO., LTD.

Managed by THE ANGLO-SAXON PETROLEUM CO., LTD. being one of four steamships owned by the company.

For particulars of charter apply to the Manager.

ANGLO-SAXON PETROLEUM CO., LTD., 10, Queen's Road, Hongkong.



FREIGHT & PASSENGER SERVICE

STEAMER	TONS	SAILING DATE	DESTINATION
AACHEN	6,100	26th March	
"DERFFLINGER"	6,150	4th April	Manila, Singapore, Belawan, Colombo.
"NIENBURG"	4,200	14th April	
"COBLENZ"	9,450	2nd May	Port Said, Genoa, Bremen.
PFAIZ	7,180	17th June	
"TRIER"	9,450	26th June	

All dates subject to change without notice.

Calling at Trieste.

*Excellent accommodation for passengers.

Fares from Hongkong to Genoa from £48. upward.

MELCHERS & Co.

Agents,

Tel. Central 4557.

Queen's Building.

P. & O. BRITISH INDIA, APCAR AND EASTERN & AUSTRALIAN LINES. (COMPANIES INCORPORATED IN ENGLAND)

Straits, Java and Burma, Ceylon, India, Persian Gulf, West India, Mauritius, East & South Africa, Australasia, including New Zealand & Queensland Ports, Red Sea, Egypt, Europe, etc.
PENINSULAR & ORIENTAL PORTFOLIO DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hongkong (about)	Destination
ALIPORE	5,273	1 Mar. noon	S'pore, Pang, Cbo & B'way
KARNATA	9,098	8th Mar.	M'ss. London & Antwerp
KIDDERPORE	5,334	11th Mar.	S'pore, Pang, Cbo & B'way
MALDEN	15,993	22nd Mar.	S'pore, Pang, Cbo & B'way
PADUA	5,907	23rd Mar.	S'pore, Colombo & Bombay
SICILIA	6,813	28th Mar.	S'pore, Pang, Cbo & B'way
KHYBER	9,014	5th Apr.	M'ss. London & Antwerp
NELLORE	6,853	9th Apr.	M'ss. London & Antwerp

BRITISH INDIA-APCAR SAILINGS (South)

TANDA	6,936	27 Feb. 1 p.m.	S'pore, Penang & Calcutta
TAKADA	6,949	17th Mar.	S'pore, Penang & Calcutta
TORILLA	5,205	4th Apr.	S'pore, Penang & Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

EASTERN	4,000	5th Mar.	Manila, Thursday Island
ARAFURA	6,000	2nd Apr.	Townsville, B'bone, Sydney
ST. ALBANS	4,500	30th Apr.	& Melbourne.

The P. & O. Company's steamers to the East Indies, Ceylon, India, Mauritius, East & South Africa, Australasia, including New Zealand & Queensland Ports, Red Sea, Egypt, Europe, etc.
The P. & O. Company's steamers to the East Indies, Ceylon, India, Mauritius, East & South Africa, Australasia, including New Zealand & Queensland Ports, Red Sea, Egypt, Europe, etc.

SAILINGS TO SHANGHAI & JAPAN.

PADUA	5,907	28th Feb.	Shanghai, Moji & Kobe
CHINA	7,952	8th Mar.	Shanghai, Moji & Kobe
ARAFURA	6,000	8th Mar.	Moji & Kobe
NELLORE	6,853	10th Mar.	Shanghai & Kobe
TORILLA	5,205	12th Mar.	Moji & Kobe
SICILIA	6,813	13th Mar.	Shanghai

All dates are approximate and subject to alteration without notice.

WIRELESS ON ALL STEAMERS.
Parcels Measuring not more than 24ft. x 2ft. x 1ft. will be received at the Company's Office up to noon on the day previous to sailing.
For Passage Rates, Handbooks, Freights, etc., apply to
MACKINNON, MACKENZIE & Co., Agents.
12, Des Voeux Road, Central.

GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS.

U. K. STRAITS, CHINA & JAPAN Service.

HOMEWARDS.

Vessel	Due Hongkong	Vessel	Leaves Hongkong
RADNORSHIRE	1st Mar.	GLENBEG	4th Mar.
GLENGLARE	11th Mar.	GENOA, L'don, R'dam & H'burg	
GLENSHANE	25th Mar.	PEMBROKESHIRE	3rd April
		London, Rotterdam & H'burg	

Movements are subject to change without notice.

For freight or further particulars please apply to—

JARDINE MATHESON & CO., LTD.

AGENTS THE GLEN LINE, LTD.

Telephone Central No. 215, sub-ex. 23 and 3696.

M MESSAGERIES MARITIMES M

SERVICES CONTRACTUALS

Mail Steamers	Next Sailings from Hongkong	Pro. arr. at Hongkong & Sailing for Shanghai & Japan	Pro. Sailing from Hongkong for M'fles
ANGERS	—	—	3rd Mar.
CHILLI	—	—	9th Mar.
PORTHOS	24th Jan.	26th Feb.	23rd Mar.
AMAZONE	7th Feb.	11th Mar.	6th April
ANGKOR	21st Feb.	25th Mar.	20th April
CHAMBORD	6th Mar.	8th Apr.	4th May.

RATES OF PASSAGE MONEY TO MARSEILLES.

(including Table Wine and free Doctor's attendance)

A Class 1st Class £250.00 B. Class 1st Class £200.00

2nd Class £150.00 Steamers 2nd Class £100.00

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the trains at Marseilles.

LIGNE COMMERCIALES (CARGO-BEATS)

S.S. "YALOU" loading for Marseilles, Havre, Antwerp and Dunkirk about 25th Mar.

S.S. "Dr. P. BENOIT" from Dunkirk, London, Havre, is due to arrive about the 1st week of March.

For full particulars apply to—

Messageries Maritimes Co. 3 Queen's Building.

TELEPHONE CENTRAL 740.

COGNITION. TRANSIT. REPRESENTATION.

Y. K. K.

Yamashita Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Broker.

Coalmine Owners, General Coal Merchant.

REGULAR FREIGHT & PASSENGER SERVICE

KEELUNG, HONGKONG, CANTON & HAIPHONG.

Sailing from Hongkong.

FOR CANTON

S.S. "NANYO MARU No. 1" on or about Feb.

FOR HAIPHONG via Hoihow & Pakhoi

S.S. "NANYO MARU No. 1" on or about Feb.

FOR KEELUNG via Swatow & Amoy

S.S. "TAIKWA MARU" on or about Feb.

For further particulars, please apply to—

Branch Office, MAIARAI, AGENT

No. 37, Bonham Strand, West.

Top Floor, King's Building.

Tel. Central No. 135.

Tel. Central No. 140.

Tel. Central No. 145.

Tel. Central No. 150.

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Tel. Central No. 160.

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NYK.

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai & Japan.

Through Bills of Lading issued to all Overland Common Points in U.S.A. and Canada.

Through passage rates to Europe via America G. 1403, G. 1420, G. 1440.

YOKOHAMA M. Sunday, 9th Mar. at 11 a.m.

KAGA MARU Thursday, 3rd Apr.

MARSEILLES, LONDON & ANTWERP via Singapore, etc.

HAZAKI MARU Wednesday, 5th Mar. at 11 a.m.

HAKUSAN MARU Wednesday, 12th Mar.

HAMBURG via LONDON & ROTTERDAM.

MATSUBE MARU First half of March.

LIVERPOOL via MARSEILLES & VALENCIA.

DELACOA MARU Middle of March.

SYDNEY & MELBOURNE via Manila, etc.

TANGO MARU Wednesday, 19th Mar. at 11 a.m.

YOSHINO MARU Wednesday, 16th Apr.

NEW YORK and BOSTON via PANAMA.

LISBON MARU Sunday, 9th Mar.

BUENOS AIRES via Singapore, Durban & Cape Town.

KANAGAWA MARU Second half of April.

BOMBAY via Singapore & Colombo.

MURORAN MARU Friday, 30th Feb.

LIMA MARU Monday, 10th Mar.

CALCUTTA via Singapore, Penang & Rangoon.

YAMAGATA MARU Saturday, 1st Mar.

WAKASA MARU Tuesday, 11th Mar.

NAGASAKI, KOBE & YOKOHAMA.

YOSHINO MARU Thursday, 13th Mar.

SHANGHAI, KOBE & YOKOHAMA.

HARUNA MARU Tuesday, 26th Feb.

SADO MARU Saturday, 1st Mar.

KAMO MARU Wednesday, 13th Mar.

For further information apply to—

NIPPON YUSEN KAISHA.

Tel. Central Nos. 292, 293 & 2422.

Y. YAMAMOTO, Manager.

DODWELL & CO., LTD.

NEW YORK BERTH.

FOR NEW YORK & BOSTON via SUEZ.

S.S. "EGREMONT CASTLE" Sailing on or about 29th Feb.

LLOYD TRIESTINO.

Taking Cargo for Genoa, Naples, Venice, Trieste and all other Italian Ports also cargo on through Bills of Lading for Levant, Black Sea and Danube Ports.

FIUME, having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS, REDUCED FARE FROM HONGKONG TO ITALIAN PORTS £56.

FOR SHANGHAI, YOKOHAMA & KOBE.

S.S. "VENEZIA" Sailing on or about 3rd Mar.

S.S. "GERTY" Sailing on or about 7th Mar.

For BRINDISI, VENICE & TRIESTE.

via Singapore, Penang and Colombo.

S.S. "ROSANDRA" Sailing on or about 19th Mar.

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMONA" Sailing from Calcutta on or about 12th Mar.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LTD.

Telephone Central 1030.

Agents.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS.

SAILING (SUBJECT TO ALTERATION).

Steamer.

Arrives Hongkong from Australia.

Leave Hongkong for M'fles, S'kan, Thurs. Is & A'lian Ports.

CHANGSHA 15th Mar. 20th Mar.

This steamer is fitted with Refrigerating machinery, ensuring a plentiful supply of ice, fresh provisions etc. and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand and Tasmanian ports.

For Freight and Passage apply to

Butterfield & Swire.

(JOHN SWIRE & SON, LTD.)

Agents.

Telephone Central No. 36.

BUCKNALL

STEAMSHIP

COMPANY, LTD.

Projected Sailings from Hongkong

Subject to alteration.

City of Pekin 2nd Mar. London, Rotterdam & Hamburg.

PASSENGER SERVICE.

City of York 30th Mar. Marseilles, London, etc.

City of Cairo 18th Apr.

FARES TO LONDON.

Single 1st Class £98.00 2nd Class £62.00

Return 1st Class £161.00 2nd Class £108.00

For further particulars apply to—

HOLYOAK, MASSEY & CO., LTD.

THE BANKERS' BUILDING

CANTON.

Tel. Central 780.

Tel. Central 785.

Tel. Central 786.

Tel. Central 790.

Tel. Central 795.

Tel. Central 796.

Tel. Central 797.

Tel. Central 798.

Tel. Central 799.

Tel. Central 800.

Tel. Central 805.

Tel. Central 810.

Tel. Central 815.

Tel. Central 820.

Tel. Central 825.

Tel. Central 830.

Tel. Central 835.

Tel. Central 840.

Tel. Central 845.

Tel. Central 850.

Tel. Central 855.

Tel. Central 860.

INDO CHINA STEAM NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

Destination.

Steamer.

Sailings.

HAIPHONG via Hoihow & Swatow.

RANGOON via Swatow & Bangkok.

SANDAKAN via Swatow & Bangkok.

T'AO via Swatow & Bangkok.

SHANGHAI via Swatow & Bangkok.

STRAITS & Calcutta.

MANILA via Swatow & Bangkok.

KOBE via Swatow & Bangkok.

SHANGHAI via Swatow & Bangkok.

T'AO via Swatow & Bangkok.

TIENSIN via Swatow & Bangkok.

Calcutta Line—This line now operating weekly between Calcutta, Penang and Singapore; returning from Calcutta via Swatow, Bangkok, and Hongkong to Japan occasionally calling at Shanghai.

All steamers have excellent passenger accommodation, are fitted with Electric Light & Fans & carry a fully qualified Surgeon.

Shanghai Line—Sailings approximately every three days between Canton & Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued all to Northern and Yangtze Ports via Shanghai.

Manila Line—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Saturday at 11 a.m.

Haiphong Line—Sailings approximately weekly for passengers and cargo, calling at Hoihow both ways.

Borneo Line—Frequently sailings to and from Sandakan by two 5,000 ton steamers "HINANG" & "MAUSANG" both

steamers having excellent passenger accommodation. Cargo taken on through Bills of Lading for Kudat, Jesselton, Labuan, Tawau and Lahad Datu.

Tientsin Line—A regular service is run from March to November between Hongkong & Tientsin occasionally calling at Weihaiwei & Chefoo.

Bangkok Line—A weekly service is provided between Hongkong & Bangkok, via Swatow, by five steamers fitted with up-to-date passenger accommodation.

For Freight or Passage apply to—

JARDINE MATHESON & Co., Ltd.

Telephone Central No. 215.

General Managers.

CALCUTTA LINE.

S.S. "Kutsang" will be despatched on or about Friday, 29th Feb. at 3 p.m. for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT SWETTENHAM & MADRAS & DUTCH EAST INDIES.

NOTICE

JUST ARRIVED!

A SHIPMENT OF SLAZENGER'S
LATEST MODEL TENNIS RACQUET.

THE--

"J. O. ANDERSON"

JUST THE RACQUET FOR
THE COMING TOURNAMENTS

YVANOVICH & CO.

(THE BRUNSWICK STUDIO)

17, ICE HOUSE STREET.

HOTELS.

LEADING FAR EASTERN HOTELS.

HONGKONG.
Telegraphic Address—KREMLIN, HONGKONG.
Hongkong Hotel. Peak Hotel.
Repulse Bay Hotel.

SHANGHAI.
Telegraphic Address—CENTRAL, SHANGHAI.
Astor House Hotel. Palace Hotel.
Grand Hotel Kalee.

PEKING.
Telegraphic Address—WAGONLITS, PEKING.
Grand Hotel des Wagons Lits.

THE HONGKONG & SHANGHAI HOTELS, LTD.
in conjunction with
The Grand Hotel des Wagons Lits, Ltd.

KOWLOON HOTEL

Telephone K. 608 and 609. Cable Address Kowhotel
THE PREMIER HOTEL IN KOWLOON.

Electric Lifts to all Floors and Roof Garden.

Telephone on all Floors.
Daily, Monthly & Family Rates,
Apply Mrs. M. BLAKE.

FIRST CLASS SALOON BAR AND BILLIARD ROOM.
Proprietor—FRANK L. COOKE.

KING EDWARD HOTEL.

CENTRAL LOCATION.
ELECTRIC LIFTS AND LIGHTING.
TELEPHONE ON EACH FLOOR.
HOTEL LAUNCH MEETS ALL STEAMERS.
Tel. Central 373. Telegraphic Address "VICTORIA"
J. WITCHELL, Manager.

THE EUROPE HOTEL.

SINGAPORE.
DANCING AFTER DINNER.
EVERY MONDAY, WEDNESDAY and SATURDAY,
TEA DANCES
TUESDAYS and THURSDAYS.

The Hotel Orchestra under the Direction of
Mr. F. R. Martens.

Telephones in every room.
Telegraphic Address—"EUROPE, SINGAPORE."
Telephone No. 2740 (9 lines).

THE EUROPE HOTEL LTD.
ARTHUR E. ODELL, Manager.

SEASONABLE REMEDIES.

which are both reliable and effective
SPECIAL COUGH LINCTUS
75 cents and \$1.25 per bottle
COLD & INFLUENZA MIXTURE
\$1.00 per bottle
IODISED THROAT TABLETS
60 cents per bottle

TO BE OBTAINED ONLY AT
THE COLONIAL DISPENSARY.
14, Queen's Road, Telephone 1877.

CERTAINTIES?

There are none on the Racecourse!
It is certain, however, that CAPSTAN Quality
accounts for CAPSTAN Popularity...



TRADING AGREEMENT
WITH GERMANY.

London, February 25.
In the House of Commons,
replying to questions Mr. Graham
announced that an agreement
had been reached with Germany
whereby the rate of the British
reparations levy on imports from
Germany will be reduced from
twenty-six to five per cent
from February 26th. Germany
agrees to compensate the German
exporter later, and make it a
punishable offence to charge any
part of the levy to the British
importer. The customs receipts
respecting imports prior to
February 26th, will be reimbursed
by Germany in gold bonds.
Reuter.

U. S. AMBASSADOR TO
BELGIUM.

Washington, February 25.
President Coolidge has nominat-
ed Mr. William Phillips, the
Under Secretary of State, to be
Ambassador to Belgium—
Reuter's American Service.

HOCKEY.

The following will represent
the Club against the 102d
Grenadiers at the U. S. R. C. on
on Wednesday, Feb. 27th, at 5
p.m.—Mills, C. L. R. Becher, G.
Murray, G. H. Percy, E. J. R.
Mitchell, E. L. Sim, H. Owen
Hughes, F. C. Miller, W. Wood-
ward, A. Dyer Ball and B. D.
Evans (Capt.)
The Club second team against
Navy "A" on the Marina Ground,
Kowloon, will be—A. Bower, W.
H. Edmonds (Capt.), A. V. T. Dean,
L. R. Blacking, the Rev. N. Evans,
F. Schneppel, T. J. Price, F. H.
Holdman, H. Meacock, S. H.
Garrod and J. C. Faers.

"THE BEGGAR'S
OPERA."

THEATRE ROYAL
ATTRACTION.

For perfect enjoyment of a
theatrical performance one re-
quires two factors, a clever piece
and clever actors, and these
requirements being met last night,
the large audience in the Theatre
Royal had full value from the
Quaints' production of "The
Beggars' Opera." This satire
by John Gay depends for its
popularity on its un-
usual character, its telling dia-
logue, and the tuncful passages
and Mr. R. B. Salisbury's
adaptation was a very acceptable
one.

It is not likely that everybody
will agree in toto with the view
of human nature which the writer
of the play expresses, but there
is withal a deal of truth in it, and
allowing for the slight exaggera-
tion that must accompany a
cartoon, whether on page or
stage, one can enjoy the wit
of the piece, and pass over
its bitter portions without resent-
ment. The local staging of
the play left nothing to be desired,
and in the cast, too, there was
a bouquet of talent. In such a
case, where one might well say
every performer was a principal,
it is difficult to apportion due
praise. Here, it might suffice to
state that every member of the
cast ably portrayed his, or her,
part.

The dancing and singing were
very pleasing.
"The Beggar's Opera" is to be
repeated to-night, when another
bumper house is assured.

EXCHANGE.

(Opening Rate: closing Rate on Page 1.)
SELLING.

1/2 T	2 1/2	4 m/s. Mare	5 1/2
Demand	2 1/2 1/16	4 m/s. France	12 1/2
1/2 T	2 1/2	5 m/s.	12 1/2
1/2 T	2 1/2	Demand, January	50 1/2
1/2 T	2 1/2	Demand, New York	50 1/2
1/2 T	2 1/2	T/T. Bombay	118
1/2 T	2 1/2	Demand, Bombay	118
1/2 T	2 1/2	T/T. Calcutta	118
1/2 T	2 1/2	Demand, Calcutta	118
1/2 T	2 1/2	On Yokohama	112 1/2
1/2 T	2 1/2	Demand, Manila	99 1/2
1/2 T	2 1/2	Demand, Singapore	99 1/2
1/2 T	2 1/2	Demand, Batavia	158
1/2 T	2 1/2	On Haiphong	158
1/2 T	2 1/2	On Saigon	158
1/2 T	2 1/2	On Bangkok	158
1/2 T	2 1/2	Sovereign	8 3/4
1/2 T	2 1/2	Gold leaf per Tael	50.80
1/2 T	2 1/2	Bar Silver ready	33 1/2
1/2 T	2 1/2	Bank of England rate	3 1/2
1/2 T	2 1/2	New York/London	4 1/2

BUYING.

4 m/s. L/O.	2 1/2
5 m/s. D/P.	2 1/2
6 m/s. L/O.	2 1/2 1/16
0 1/2 T. Sydney and Melbourne	2 1/2 1/16

SUBSIDIARY COINS.

Hongkong 50 cent piece	1 1/2
10 "	1 1/2
5 "	1 1/2
Canton 20 cent	1 1/2
Gold leaf	197 1/2
Hongkong, February 25 1924.	\$50.80

POST OFFICE NOTICES.

Telegraphic Communication with Gap Risk Light-house has been restored.
INWARD MAILS.

From	Per	Due.
Shanghai	1st	26th Feb.
Hongkong	1st	26th
Batavia	1st	26th
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